

# DEWAN FAROOQUE MOTORS LIMITED

April 27, 2021

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2021**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2021 at 05:00 pm at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2021, are as follows:

	Nine Months Ended		Quarter Ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
-----Unaudited----- (Rs. in '000)				
<b>GROSS SALES</b>	1,775	211	137	33
Sales tax	258	31	20	5
Federal Excise Duty	30	-	-	-
	288	31	20	5
<b>NET SALES</b>	1,487	180	117	28
Cost of sales	63,032	98,392	21,361	25,842
<b>GROSS LOSS</b>	(61,545)	(98,212)	(21,244)	(25,814)
Administration and general expenses	8,751	18,491	871	5,488
Provision for obsolesce/slow moving stock	9,990	-	4,992	-
	18,741	18,491	5,863	5,488
<b>OPERATING LOSS</b>	(80,286)	(116,703)	(27,107)	(31,302)
<b>OTHER INCOME/(LOSS)</b>	(21,596)	(82,930)	23,867	(70,715)
	(101,882)	(199,633)	(3,240)	(102,017)
Finance cost	11	3	11	-
<b>(LOSS) BEFORE TAXATION</b>	(101,893)	(199,636)	(3,251)	(102,017)
<b>TAXATION</b>	22	3	1	1
<b>(LOSS) FOR THE PERIOD</b>	(101,915)	(199,639)	(3,252)	(102,018)
Basic / diluted (Loss) per share (Rupee)	(0.73)	(1.44)	(0.02)	(0.74)

 **YD** | A YOUSUF DEWAN COMPANY

**DEWAN FAROOQUE MOTORS LIMITED**

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan  
 Fax +92 21 35630860 | UAN +92 21 111 364 111

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The Third Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

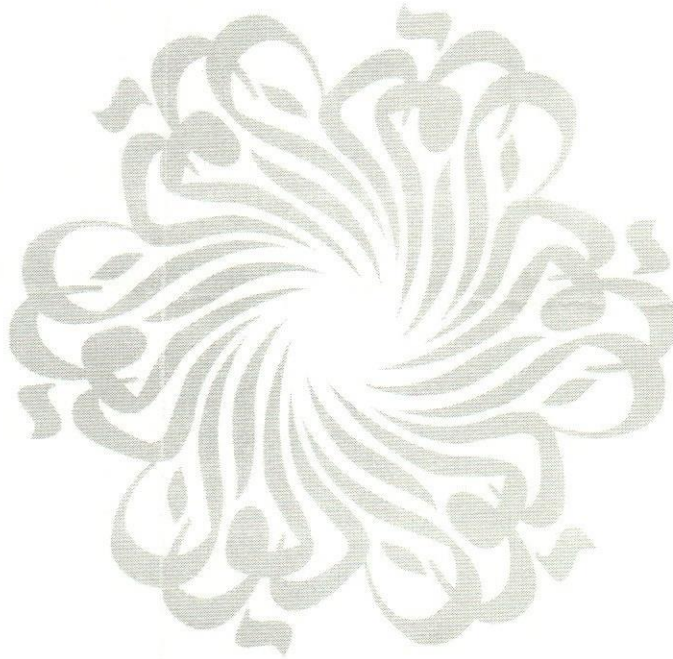
Yours faithfully,



**Muhsin Ali**  
Chief Financial Officer



**Hareon Iqbal**  
Director



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