



**By PUCARS and Hand**

The Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

27<sup>th</sup> April 2021

Attention: The General Manager

Dear Sirs,

**Re: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31<sup>st</sup>, 2021**

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Tuesday, 27<sup>th</sup> April 2021 at 12:00 noon at the corporate office of the Company, 10<sup>th</sup> Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the unaudited Financial Statements of the Company for the nine months ended March 31<sup>st</sup>, 2021.

The financial results of the Company are as follows:

	Nine months period ended		Three months period ended	
	Mar 2021	Mar 2020	Mar 2021	Mar 2020
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Gross turnover	150,145,868	192,100,330	49,984,275	66,407,250
Sales tax, discounts & other duties	(48,818,014)	(47,661,584)	(14,310,692)	(16,604,721)
Turnover - net	101,327,854	144,438,746	35,673,583	49,802,529
Cost of sales	(95,852,521)	(143,239,135)	(33,468,058)	(51,109,732)
<b>Gross profit / (loss)</b>	<b>5,475,333</b>	<b>1,199,611</b>	<b>2,205,525</b>	<b>(1,307,203)</b>
Administrative expenses	(746,983)	(728,924)	(262,456)	(261,953)
Selling and distribution expenses	(397,502)	(336,117)	(112,438)	(109,359)
Other expenses	(1,100,109)	(904,226)	(371,561)	(299,463)
Other income	810,502	1,011,507	297,616	316,909
	(1,434,092)	(957,760)	(448,839)	(353,866)
<b>Operating profit / (loss)</b>	<b>4,041,241</b>	<b>241,851</b>	<b>1,756,686</b>	<b>(1,661,069)</b>
Finance costs	(1,861,714)	(2,914,195)	(539,015)	(1,225,178)
<b>Profit / (loss) before taxation</b>	<b>2,179,527</b>	<b>(2,672,344)</b>	<b>1,217,671</b>	<b>(2,886,247)</b>
Taxation	-	-	-	-
<b>Profit / (loss) after taxation</b>	<b>2,179,527</b>	<b>(2,672,344)</b>	<b>1,217,671</b>	<b>(2,886,247)</b>
<b>Earnings / (loss) per ordinary share - basic and diluted (Rupees)</b>	<b>0.41</b>	<b>(0.50)</b>	<b>0.23</b>	<b>(0.54)</b>

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Byco Petroleum Pakistan Limited

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## Consolidated Profit or Loss Account

	Nine months period ended		Three months period ended	
	Mar 2021	Mar 2020	Mar 2021	Mar 2020
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Gross turnover	150,145,868	192,100,330	49,984,275	66,407,250
Sales tax, discount & other duties	(48,818,014)	(47,661,584)	(14,310,692)	(16,604,721)
Turnover - net	101,327,854	144,438,746	35,673,583	49,802,529
Cost of sales	(96,518,180)	(143,787,005)	(33,694,939)	(51,275,443)
Gross profit / (loss)	4,809,674	651,741	1,978,644	(1,472,914)
Administrative expenses	(746,983)	(728,924)	(262,456)	(261,954)
Selling and distribution expenses	(397,502)	(336,117)	(112,438)	(109,359)
Other expenses	(1,100,109)	(904,226)	(371,561)	(299,463)
Other income	810,252	1,011,257	297,533	316,825
	(1,434,342)	(958,010)	(448,922)	(353,951)
Operating profit / (Loss)	3,375,332	(306,269)	1,529,722	(1,826,865)
Finance costs	(1,861,714)	(2,914,195)	(539,015)	(1,225,178)
Profit / (Loss) before taxation	1,513,618	(3,220,464)	990,707	(3,052,043)
Taxation				
Current	-	-	-	-
Prior	12,119	47,263	12,119	-
Deferred	148,564	148,564	49,521	49,521
	160,683	195,827	61,640	49,521
Profit / (Loss) after taxation	1,674,301	(3,024,637)	1,052,347	(3,002,522)
Earnings / (Loss) per share - basic and diluted (Rupees)	0.31	(0.57)	0.20	(0.56)

We will be sending you required number of copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,

  
Chief Financial Officer

Copy: (1) The Securities & Exchange Commission of Pakistan, Islamabad.