

Al-Abid Silk Mills Ltd.

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The General Manager,
 Pakistan Stock Exchange Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Date: April 27, 2021

SUBJECT: FINANCIAL RESULTS (UN-AUDITED) FOR NINE MONTHS PERIOD ENDED ON 31.03.2021

Dear Sir,

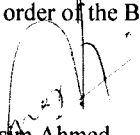
We have to inform you that the Board of Directors at their meeting held on April 27, 2021 at 12:30 P.m. approved the following un-audited Quarterly Accounts for the period ended on March 31, 2021.

The financial results of the Company are as follows:

	NINE MONTHS PERIOD ENDED		THREE MONTHS PERIOD ENDED	
	July 20-March 21	July 19-March 20	Jan 21-March 21	Jan 20-March 20
	Rupees	Rupees	Rupees	Rupees
Sales and Manufacturing	-	-	-	-
Cost of sales	74,156,973	81,924,605	17,007,144	29,505,004
Gross loss	(74,156,973)	(81,924,605)	(17,007,144)	(29,505,004)
Operating expenses				
Administrative expenses	31,197,142	29,268,849	5,726,933	14,413,471
	31,197,142	29,268,849	5,726,933	14,413,471
	(105,354,115)	(111,193,454)	(22,734,077)	(43,918,475)
Other income	749,808,114	2,627,929,362	4,403,245	2,618,045,405
Profit / (Loss) from operations	644,453,999	2,516,735,908	(18,330,832)	2,574,126,930
Finance cost	7,233	5,892	-	3,051
Profit / (Loss) before taxation	644,446,766	2,516,730,016	(18,330,832)	2,574,123,879
Taxation - net	154,331	30,125	56,859	-
Profit / (Loss) after taxation	644,292,435	2,516,699,891	(18,387,691)	2,574,123,879
Profit / (Loss) per share - basic and diluted	48.05	187.68	(1.37)	191.96
Profit / (Loss) after taxation	644,292,435	2,516,699,891	(18,387,691)	2,574,123,879
Other Comprehensive Income	-	-	-	-
Total Comprehensive Profit / (Loss)	644,292,435	2,516,699,891	(18,387,691)	2,574,123,879

Yours faithfully,

For AL-ABID SILK MILLS LIMITED
 By order of the Board


 Nasim Ahmed
 Company Secretary