DEWAN MUSHTAQ TEXTILE MILLS LIMITED

April 26, 2021

FORM-3

The General Manager
Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road Karachi, Pakistan.

Subject:

Financial Results for the third Quarter ended March 31, 2021

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2021 at 03:00 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND

AND/OR

(ii) BONUS SHARES

AND/OR

(iii) RIGHT SHARES

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2021, are as follows:

/ A N 7 N	Nine Months Ended		Quarter Ended	
A VIAN	July-Mar	July-Mar	Jan-Mar	Jan-Mar
	2021	2020	2021	2020
Sales - Net		-	-	
Cost of Sales	(39,187,319)	(44,560,988)	(12,795,862)	(14,430,167)
Gross (Loss)	(39,187,319)	(44,560,988)	(12,795,862)	(14,430,167)
Operating expenses				
Administrative and General Expenses	(8,196,525)	(8,848,433)	(2,855,631)	(2,652,385)
Operating (Loss)	(47,383,844)	(53,409,421)	(15,651,493)	(17,082,552)
Finance Cost	(12,267,333)	(31,744,196)	(4,074,775)	(10,608,913)
(Loss) before taxation	(59,651,177)	(85,153,617)	(19,726,268)	(27,691,465)
Deferred	6,222,434	6,967,688	2,074,145	2,322,562
	6,222,434	6,967,688	2,074,145	2,322,562
(Loss) after taxation	(53,428,743)	(78,185,929)	(17,652,123)	(25,368,903)
(Loss) Per Share - Basic and diluted (Rupees)	(4.62)	(6.76)	(1.53)	(2.19)

A YOUSUF DEWAN COMPANY

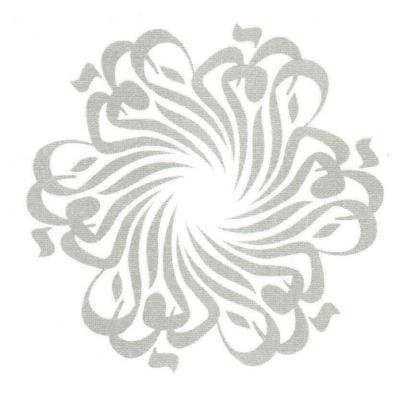
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The Third Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Muhammad Irfan Ali Chief Financial Officer

Syed Maqbool Ali Director



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DEWAN MUSHTAQ TEXTILE MILLS LIMITED

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