

ABL/CA/2020-21/37
April 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2021 at 10:00 hour at Karachi, recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the period ended March 31, 2021 at Rs.10 per share i.e. 100%. This is in addition to Interim Dividend(s) already paid at Rs.Nil per share i.e. Nil%.

(ii) **BONUS SHARES**

NIL

(iii) **RIGHT SHARES**

NIL

The financial results of the Company are enclosed as Annexure - A.

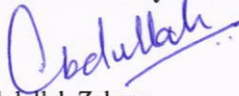
The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on May 25, 2021.

The Share Transfer Books of the Company will remain closed from May 26, 2021 to June 02, 2021 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Hameed Majeed Associates (Private) Limited, Karachi Chambers, Hasrat Mohani Road, Karachi before the close of business on May 25, 2021 will be considered for above entitlement.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Atlas Battery limited



Abdullah Zaheer
Company Secretary

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Blue Area
Islamabad.

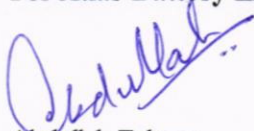
(2)

Annexure - A

The financial results of the Company are follows:

	Quarter ended		Period ended	
	March 31,		March 31,	
	2021	2020	2021	2020
	———— (Rupees in '000) ————		———— (Rupees in '000) ————	
Sales	5,423,972	3,127,444	14,125,932	9,774,503
Cost of sales	(4,759,214)	(2,774,228)	(12,442,298)	(8,989,096)
Gross profit	664,758	353,216	1,683,634	785,407
Distribution cost	(169,178)	(128,829)	(469,033)	(404,970)
Administrative expenses	(63,471)	(44,916)	(180,406)	(130,780)
Other income	15,256	9,048	48,232	22,882
Other expenses	(25,392)	(9,087)	(70,996)	(15,808)
Profit from operations	421,973	179,432	1,011,431	256,731
Finance cost	(33,254)	(106,987)	(99,627)	(244,678)
Profit before taxation	388,719	72,445	911,804	12,053
Taxation	(131,325)	(50,378)	(243,063)	(144,737)
Profit / (loss) after taxation	257,394	22,067	668,741	(132,684)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss)	257,394	22,067	668,741	(132,684)
	————— (Rupees) —————			
Earnings / (loss) per share				
- basic and diluted	10.57	0.91	27.45	(5.45)

Yours faithfully,

For Atlas Battery Limited


Abdullah Zaheer

Company Secretary