

NISHAT POWER LIMITED



NPL-PSX-13

April 21, 2021

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS/TCS

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of Nishat Power Limited ("the Company") in their meeting held on 21st April, 2021 at 11:00 a.m. through video link at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

(i) CASH DIVIDEND

NIL

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

Contd...P/2

NISHAT POWER LIMITED



(2)

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE 3RD QUARTER ENDED MARCH 31, 2021 (UN-AUDITED)

	Three-month period ended		Nine-month period ended	
	March 31, 2021 (Rupees in thousand)	March 31, 2020 (Rupees in thousand)	March 31, 2021 (Rupees in thousand)	March 31, 2020 (Rupees in thousand)
Sales	2,471,786	2,198,274	7,878,859	9,460,433
Cost of sales	(1,697,503)	(560,590)	(5,313,834)	(4,485,588)
Gross profit	774,283	1,637,684	2,565,025	4,974,845
Administrative expenses	(78,764)	(72,310)	(216,588)	(248,677)
Other expenses	-	-	-	-
Other income	36,815	1,094	41,798	4,726
Finance cost	(74,054)	(278,708)	(265,397)	(946,517)
Profit before taxation	658,280	1,287,760	2,124,838	3,784,377
Taxation	-	-	-	-
Profit for the period	658,280	1,287,760	2,124,838	3,784,377
Earnings per share - basic and diluted (in Rupees)	1.859	3.637	6.001	10.688

Contd.P/3

NISHAT POWER LIMITED



(3)

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE 3RD QUARTER ENDED MARCH 31, 2021 (UN-AUDITED)

	Three-month period ended		Nine-month period ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	(Rupees in thousand)		(Rupees in thousand)	
Sales	2,471,786	2,198,274	7,878,859	9,460,433
Cost of sales	(1,697,503)	(560,590)	(5,313,834)	(4,485,588)
Gross profit	774,283	1,637,684	2,565,025	4,974,845
Administrative expenses	(78,764)	(72,309)	(216,588)	(248,679)
Other expenses	-	-	-	-
Other income	36,815	1,094	41,799	4,727
Finance cost	(74,054)	(278,708)	(265,397)	(946,517)
Profit before taxation	658,280	1,287,761	2,124,839	3,784,376
Taxation	30	-	30	-
Profit for the period	658,310	1,287,761	2,124,869	3,784,376
Earnings per share - basic and diluted (in Rupees)	1.859	3.637	6.001	10.688

Contd.P/4

NISHAT POWER LIMITED



(4)

The accounts for the period ended March 31, 2021 of the Company will be transmitted through PUCARS.

Disclosure Form in terms of Section 96 of the Securities Act, 2015 is also attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


Khalid Mahmood Chohan
Company Secretary

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Nishat Power Limited
Date of Report (Date of earliest event reported if applicable)	:	N/A
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information	:	Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015.

The Board of Directors of Nishat Power Limited in their meeting held on 21st of April, 2021, at 11:00 a.m. through video link at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the followings: -

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE 3RD QUARTER ENDED MARCH 31, 2021 (UN-AUDITED)

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NISHAT POWER LIMITED



Other expenses	-	-	-	-
Other income	36,815	1,094	41,798	4,726
Finance cost	(74,054)	(278,708)	(265,397)	(946,517)
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Taxation	-	-	-	-
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Earnings per share - basic and diluted (in Rupees)	1.859	3.637	6.001	10.688

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE 3RD QUARTER ENDED MARCH 31, 2021 (UN-AUDITED)

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	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
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NISHAT POWER LIMITED



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Earnings per share - basic and diluted (in Rupees)	1.859	3.637	6.001	10.688

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act, 2015 the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

April 21, 2021


Khalid Mahmood Chohan
Company Secretary