

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

April 20, 2021

RE: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31-03-2021

Dear Sir,

We are pleased to inform you that Board of Directors of International Steels Limited in their meeting held on April 20, 2021 at 10.30 a.m. at the registered office / through video conferencing reviewed the unaudited financial results of the Company for the quarter and nine months ended March 31, 2021 and recommended the following;

(i) CASH DIVIDEND / BONUS SHARES / RIGHT SHARES

- NIL-

(ii) ANY OTHER ENTITLEMENT / CORPORATE ACTION

- NIL

(iii) ANY OTHER PRICE SENSITIVE INFORMATION


The financial results of the Company are enclosed.

The 3rd Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on ISL's website www.isl.com.pk

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LIMITED


M. IRFAN BHATTI
Company Secretary

CC:

1. The Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
2. The Director/Head of Department
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



INTERNATIONAL STEELS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2021

	Note	Nine months ended		Three months ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
----- (Rupees in '000) -----					
Net sales	13	50,917,815	38,492,840	17,401,868	13,128,287
Cost of sales		(41,865,151)	(35,093,053)	(13,305,270)	(11,952,216)
Gross profit		9,052,664	3,399,787	4,096,598	1,176,071
Selling and distribution expenses		(615,538)	(731,892)	(256,701)	(290,067)
Administrative expenses		(276,143)	(198,144)	(130,962)	(63,412)
		(891,681)	(930,036)	(387,663)	(353,479)
Finance cost		(595,932)	(1,746,490)	(158,037)	(400,528)
Other operating charges / income - net		(609,386)	(26,158)	(253,218)	(27,769)
		(1,205,318)	(1,772,648)	(411,255)	(428,297)
Other income		364,336	(32,479)	54,772	(126,950)
Profit before taxation		7,320,001	664,624	3,352,452	267,345
Taxation	14	(2,167,865)	(9,071)	(974,443)	(77,728)
Profit after taxation		5,152,136	655,553	2,378,009	189,617
Earnings per share - basic and diluted (Rupees)		11.84	1.51	5.47	0.44

Nihal Cassim
Director & Chairman
Board Audit Committee



Mujtaba Hussain
Chief Financial Officer

Yousuf H. Mirza
Chief Executive Officer

