

**Extracts of the Resolutions passed by the members in the Annual General Meeting held on April 9, 2021**

**1. Confirmation of the minutes**

***Resolved:***

"that the minutes of the Annual General Meeting held on May 14, 2020, be and are hereby confirmed."

**2. To receive, consider and adopt the audited financial statements for the year ended December 31, 2020 together with directors' and auditors' reports thereon**

***Resolved:***

"that the audited financial statements together with the Auditors' Report and Directors Report for the year ended December 31, 2020, be and are hereby approved."

**3. To approve cash dividend for the year ended December 31, 2020**

***Resolved:***

"that the recommendation of the directors for cash dividend @ 70% be and is hereby approved."

**4. To elect directors of the Company for next term of three years**

***Resolved:***

"that the persons namely Mr. Iftikhar H. Shirazi, Mr. Ali H. Shirazi, Mr. Frahim Ali Khan, Mr. Hasan Reza ur Rahim, Mr. M. Habib-ur-Rahman, Mrs. Roohi Raees Khan and Mr. Babar Mahmood Mirza be and are hereby elected as directors of the Company for a term of three years commencing from April 11, 2021."

**5. Appointment and remuneration of External Auditors for the year ending December 31, 2021**

***Resolved:***

"that EY Ford Rhodes, Chartered Accountants, be and are hereby appointed as auditors of the Company for the year ending December 31, 2021, at the remuneration fixed by the Board of Directors."

**6. To approve remuneration of the Chief Executive Officer for the year ending December 31, 2021**

***Resolved:***

"that the remuneration of the Chief Executive Officer of the Company, as fixed by the Board, for the financial year ending December 31, 2021, be and is hereby approved."



**7. To approve related party transactions with Atlas Foundation and Atlas Asset Management Limited during the year ended December 31, 2020 – Special Resolutions**

**Resolved:**

7.1 "that the transactions carried out by the Company in the normal course of business with Atlas Foundation and Atlas Asset Management Limited, related parties, during the year 2020 be and are hereby ratified, approved and confirmed."

**Further Resolved:**

7.2 "that the Board of Directors be and is hereby authorized to approve all the transactions carried out in the normal course of business with Atlas Foundation and Atlas Asset Management Limited during the ensuing year ending December 31, 2021."

CERTIFIED TRUE COPY

Muhammad Afzal  
Company Secretary

