



Sakrand Sugar Mills Limited

SSML/Acct/053/2021
March 31, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2020**

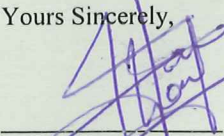
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting, held on March 31, 2021, approved the accounts for the year ended September 30, 2020, at Karachi, declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	<u>2020</u>	<u>2019</u>
(Rupees in '000').....	
Sales - net	1,966,828	3,387,534
Cost of sales	(2,425,503)	(2,877,233)
Gross (loss) / profit	(458,675)	510,301
Operating expenses		
Administrative expenses	(115,749)	(105,943)
Selling and distribution cost	(5,492)	(5,764)
	(121,241)	(111,707)
Operating (loss) / profit	(579,916)	398,594
Finance cost	(162,112)	(158,967)
Other charges	-	(16,564)
Default surcharge and penalty	-	(150)
Other income	92	437
	(162,020)	(175,244)
(Loss) / profit before taxation	(741,936)	223,350
Taxation-net	142,690	(66,701)
(Loss) / profit after taxation	(599,246)	156,649
(Loss)/Earning per share - Basic and diluted	(13.43)	3.51

Yours Sincerely,



Company Secretary



Officer deputed for transmitting the information to the Exchange:

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