

# Arpak International Investments Ltd.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

TEL : (051) 2650805-7

FAX : (051) 2651285-6

LES

Ref: Arpak/PSX/669-2021

February 26, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

## FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON DECEMBER 31, 2020

Dear Sir,

We are pleased to inform you that the Board of Directors in the meeting held on Friday February 26, 2021 at 10:30 am, have approved the following financial results of the Company for the quarter and half year ended on December 31, 2021:

	<b>Quarter ended</b>		<b>Half year ended</b>	
	<b>December 31, 2020</b>	<b>December 31, 2019</b>	<b>December 31, 2020</b>	<b>December 31, 2019</b>
	----- Rupees -----			
Income	3,354,264	4,632,315	6,345,524	9,012,797
Operating and general expenses	(5,146,350)	(5,417,221)	(10,134,620)	(9,342,778)
<b>Operating loss</b>	<b>(1,792,086)</b>	<b>(784,906)</b>	<b>(3,789,096)</b>	<b>(329,981)</b>
Bank charges	(1,373)	(1,526)	(5,651)	(4,083)
	<b>(1,793,459)</b>	<b>(786,432)</b>	<b>(3,794,747)</b>	<b>(334,064)</b>
<b>Share of profit of an</b>				
<b>Associated Company - net of taxation</b>	<b>(16,301,654)</b>	958,507	<b>33,226,241</b>	20,628,481
Provision made for impairment in investment in an Associated Company	(42,190,758)	-	(130,331,412)	-
<b>(Loss)/ profit before taxation</b>	<b>(60,285,871)</b>	172,075	<b>(100,899,918)</b>	20,294,417
Taxation	(297,147)	(393,295)	(728,510)	(834,564)
<b>(Loss)/ profit after taxation</b>	<b>(60,583,018)</b>	<b>(221,220)</b>	<b>(101,628,428)</b>	19,459,853
<b>(Loss)/ earnings per share - basic and diluted</b>	<b>(15.15)</b>	<b>(0.06)</b>	<b>(25.41)</b>	4.86

The Condensed Interim Financial Statement, for the quarter and half year ended on December 31, 2020, of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036, dated: September 03, 2018.

Yours truly

  
**(Mujahid Bashir)**  
Company Secretary