



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

February 25, 2021

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Sub: **FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31ST, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held in February 25TH 2021 at 11:00: a.m at the Registered Office of the Company recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the Six Months Period ended 31-12-2020 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend(s) already paid at Rs, Nil per share i.e. Nil%.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in the portion of Nil share(s) for every share(s) held i.e. Nil%. This is in addition to the interim Bonus shares already issued @ Nil%.

(iii) **RIGHT SHARES**

The Board also has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on bonus shares as declared above.

The financial results of the company are as Follows.

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	Half Year Ended December 31		Quarter Ended December 31	
	(Rs. In "000")			
	2020	2019	2020	2019
Sales	48,210	106,820	13,458	66,061
Cost of Sales	<u>46,535</u>	<u>90,557</u>	<u>13,717</u>	<u>57,386</u>
Gross Profit / (Loss)	1,675	16,263	(259)	8,675
Other Income	<u>7,470</u>	<u>830</u>	<u>7,180</u>	<u>500</u>
	9,145	17,093	6,921	9,175
Admin/Selling/Distribution Exp.	<u>(10,210)</u>	<u>(8,236)</u>	<u>(5,857)</u>	<u>(5,076)</u>
Operating Profit / (Loss)	(1,065)	8,857	1,064	4,099
Banks Charges and Commission	<u>(706)</u>	<u>(1,678)</u>	<u>(531)</u>	<u>(1,128)</u>
Profit / (Loss) before taxation	(1,771)	7,179	533	2,971
Taxation-Current	<u>(539)</u>	<u>(1,115)</u>	<u>(189)</u>	<u>(670)</u>
Net Profit / (Loss) after tax	<u>(2,310)</u>	<u>6,064</u>	<u>344</u>	<u>2,301</u>
Earnings per share (Rupees)	<u>(0.68)</u>	<u>1.78</u>	<u>0.10</u>	<u>0.68</u>

Yours Truly

for PAK LEATHER CRAFTS LIMITED


(NASEER AHMED)

Company Secretary

