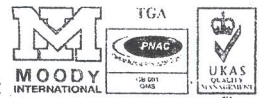




ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2020

| | Six month ended | | Three month ended | |
|--|-------------------|-------------------|-------------------|-------------------|
| | December 31, 2020 | December 31, 2019 | December 31, 2020 | December 31, 2019 |
| | Rupees | Rupees | Rupees | Rupees |
| Sales - net | 3,258,763,595 | 3,178,103,779 | 1,705,438,695 | 1,737,489,614 |
| Cost of sales | (2,892,314,260) | (2,785,319,830) | (1,480,233,917) | (1,544,905,242) |
| Gross profit | 366,449,335 | 392,783,949 | 225,204,778 | 192,584,372 |
| Distribution cost | (29,379,946) | (33,687,478) | (12,969,427) | (16,770,378) |
| Administrative expenses | (76,811,922) | (78,716,349) | (38,082,170) | (38,508,376) |
| Other expenses | (28,783,066) | (27,748,314) | (17,553,107) | (18,448,528) |
| | (134,974,934) | (140,152,141) | (68,604,704) | (73,727,282) |
| Other income | 231,474,401 | 252,631,808 | 156,600,074 | 118,857,090 |
| | 20,868,976 | 48,974,148 | 14,392,602 | 37,547,722 |
| Operating profit | 252,343,377 | 301,605,956 | 170,992,676 | 156,404,812 |
| Finance cost | (57,925,298) | (102,673,984) | (31,541,693) | (48,917,438) |
| Profit before taxation | 194,418,079 | 198,931,972 | 139,450,983 | 107,487,374 |
| Provision for taxation | (48,001,185) | (51,365,714) | (25,576,512) | (51,365,714) |
| Profit after taxation | 146,416,894 | 147,566,258 | 113,874,471 | 56,121,660 |
| Earnings per share - basic and diluted | 13.37 | 13.48 | 10.40 | 5.13 |

Lahore: February 25, 2021

Amin Ellahi Shaikh
 Director

Muhammad Ahmad
 Chief Financial Officer

Haroon Shahzada Ellahi Shaikh
 Chief Executive Officer

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