



# Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone : +92 51 4433451, Fax : +92 51 4431072

ECM/Secy/21/\_\_\_\_\_

February 25, 2021.

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

RE: FINANCIAL RESULTS 2<sup>ND</sup> QUARTER/HALF YEARLY REVIEWED UN-AUDITED ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2020.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 25, 2021 at 10:00 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

- |  |     |
|--|-----|
| (i) <u>CASH DIVIDEND:</u>                            | Nil |
| (ii) <u>BONUS SHARES:</u>                            | Nil |
| (iii) <u>RIGHT SHARES:</u>                           | Nil |
| (iv) <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION:</u> | Nil |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u>    | Nil |

The financial results of the Company are as follows:-

	Half year ended		Quarter ended	
	December 31, 2020 Rs.	December 31, 2019 Rs.	December 31, 2020 Rs.	December 31, 2019 Rs.
Sales	251,811,388	256,799,452	129,829,575	142,147,691
Cost of sales	(231,346,410)	(248,236,304)	(118,305,398)	(136,981,901)
Gross profit	20,464,978	8,563,148	11,524,177	5,165,790
Operating expenses:				
Administrative expenses	(4,756,163)	(3,861,475)	(2,668,809)	(2,069,661)
Other operating charges	(1,235,981)	(502,230)	(1,133,836)	(461,498)
Operating profit	14,472,834	4,199,443	7,721,532	2,634,631
Other income	126,531	7,419	119,525	3,663
Financial charges	(567)	(50,383)	(477)	(50,000)
Profit before taxation	14,598,798	4,156,479	7,840,580	2,588,294

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Taxation:				
-Current	(4,582,075)	(3,852,103)	(2,534,458)	(2,132,327)
-Prior	—	(47,825)	--	(47,825)
-Deferred	350,926	451,577	263,194	225,739
	(4,231,149)	(3,448,351)	(2,271,264)	(1,954,413)
Profit after taxation	10,367,649	708,128	5,569,316	633,881
Earnings/ (loss) per share- basic and diluted	7.98	0.54	4.28	0.49

We will transmit you through PUCAR the required half yearly reviewed Financial Statements as directed vide Notice No. PSX/N-4207 dated July 13, 2018.

Yours faithfully,  
for Elahi Cotton Mills Limited.

( MAHFOOZ ELAHI )  
Chief Executive