

Al-Abid Silk Mills Ltd.

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The General Manager,
 Pakistan Stock Exchange Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Date: February 24, 2021

SUBJECT: **FINANCIAL RESULTS (UN-AUDITED) FOR HALF YEAR ENDED ON 31.12.2020**

Dear Sir,

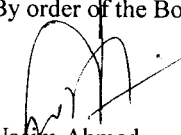
We have to inform you that the Board of Directors at their meeting held on February 24, 2021 at 02:00 p.m. approved the following un-audited half yearly accounts for the period ended on December 31, 2020.

The financial results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	July 20-Dec 20 Rupees	July 19-Dec 19 Rupees	Oct 20-Dec 20 Rupees	Oct 19-Dec 19 Rupees
Sales and Manufacturing	-	-	-	-
Cost of sales	57,149,829	52,419,601	36,252,290	25,512,747
Gross loss	(57,149,829)	(52,419,601)	(36,252,290)	(25,512,747)
Operating expenses				
Administrative expenses	25,470,209 (82,620,038)	14,855,378 (67,274,979)	6,627,949 (42,880,239)	8,121,412 (33,634,159)
Other income	745,404,869	9,883,957	5,326,816	5,248,119
Profit / (Loss) from operations	662,784,831	(57,391,022)	(37,553,423)	(28,386,040)
Finance cost	7,233	2,841	1,583	1,412
Profit/(Loss) before taxation	662,777,598	(57,393,863)	(37,555,006)	(28,387,452)
Taxation - net	97,472	30,125	97,472	30,125
Profit/(Loss) after taxation	662,680,126	(57,423,988)	(37,652,478)	(28,417,577)
Profit/ (Loss) per share - basic and diluted	49.42	(4.28)	(2.81)	(2.12)
Profit / (Loss) after taxation	662,680,126	(57,423,988)	(37,652,478)	(28,417,577)
Other comprehensive income / Loss for the Year	-	-	-	-
Total Comprehensive Profit/ (Loss) for the Year	662,680,126	(57,423,988)	(37,652,478)	(28,417,577)

Yours faithfully,

For AL-ABID SILK MILLS LIMITED
 By order of the Board


 Nasim Ahmed
 Company Secretary