

# DEWAN SALMAN FIBRE LIMITED

February 22, 2021

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan.

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, February 22, 2021 at 08:30 p.m. at Karachi, recommended the following:

- (i) **CASH DIVIDEND** Nil
- AND/OR
- (ii) **BONUS SHARES** Nil
- AND/OR
- (iii) **RIGHT SHARES** Nil
- AND/OR
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil
- AND/OR
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil



**DEWAN SALMAN FIBRE LIMITED**  
Registered Office: Plot No. 6, Street No. 9, Fayyaz Market,  
G-8/2, Islamabad, Pakistan.  
Fax +92 51 2266426 - 430 I UAN +92 51 2266440

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre  
Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630884, 35630873 I UAN +92 21 111 364 111

# DEWAN SALMAN FIBRE LIMITED

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2020, are as follows:

	Half Year Ended		Quarter Ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Sales	--	--	--	--
Cost of sales	(275,759)	(314,598)	(135,555)	(156,436)
Gross loss	(275,759)	(314,598)	(135,555)	(156,436)
Operating expenses				
Distribution cost	(1,002)	(1,002)	(501)	(501)
Administrative expenses	(16,707)	(23,642)	(8,014)	(11,452)
	(17,709)	(24,644)	(8,515)	(11,953)
Operating loss	(293,468)	(339,242)	(144,070)	(168,389)
Finance cost	(13,883)	(12,488)	(6,941)	(6,243)
Other charges	(181)	(20,256)	(55,681)	--
Other income	180,920	210,217	180,920	126,994
	166,856	177,473	118,298	120,751
Loss before taxation	(126,612)	(161,769)	(25,772)	(47,638)
Taxation - Net	49,179	53,420	24,589	27,041
<b>Loss for the period</b>	<b>(77,433)</b>	<b>(108,349)</b>	<b>(1,183)</b>	<b>(20,597)</b>
Loss per share - Basic and diluted	(0.21)	(0.30)	(0.00)	(0.06)

Auditors have expressed adverse conclusion in their review report on going concern assumption due to closure of operations, cases by lenders due to non-payment of liabilities and related non-provisioning of mark-up, valuation of investment in associated concern at equity method, non-provisioning for doubtful debts.

The Quarterly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

  
**Zafar Asim**  
 CEO & Director

  
**Muhammad Hanif German**  
 Company Secretary



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