



Loads Limited

Manufacturers of Automotive Radiators, Exhaust Systems & Sheet Metal Components
Plot No. 23, Sector 19, Korangi Industrial Area, Karachi-74900, Pakistan.
Tel : (92-21) 35065001 to 5, (92) 302-8674683 to 9
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E-mail : loads@cyber.net.pk
Website: www.loads-group.com



ISO
Certified Company

February 22, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, February 22, 2020 at 12:30 P.M. at Plot No. 23, Sector 19, Korangi Industrial Area, Karachi, the registered office of the Company, considered the financial results of the Company for the half year ended December 31, 2020 and recommended the following:

- | | |
|--------------------|-----|
| (i) Cash Dividend | Nil |
| (ii) Bonus Shares | Nil |
| (iii) Right Shares | Nil |

The Quarterly Report of the Company for the half year ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours' faithfully,
for Loads Limited

Babar Saleem
Company Secretary



Cc: The Securities and Exchange Commission of Pakistan

Exhaust Systems manufactured under Licence from
FUTABA INDUSTRIAL CO. LTD, Japan





Loads Limited

Condensed Interim Consolidated Profit or Loss (Un-audited)

For the six months and three months period ended 31 December 2020

	Note	For the six months period ended		For the three months period ended	
		31 December 2020	31 December 2019	31 December 2020	31 December 2019
----- (Rupees) -----					
Revenue - net		2,085,378,481	1,756,061,643	1,169,340,062	785,776,167
Cost of sales	6	(1,876,765,603)	(1,564,746,187)	(1,063,283,981)	(718,782,995)
Gross profit		208,612,878	191,315,456	106,056,081	66,993,172
Administrative and selling expenses		(98,750,911)	(96,087,836)	(53,330,629)	(40,020,615)
		109,861,967	95,227,620	52,725,452	26,972,557
Other expenses		(7,593,798)	(3,605,858)	(3,797,431)	(1,062,670)
Other income		163,832,150	126,769,508	100,325,565	79,872,134
		156,238,352	123,163,650	96,528,134	78,809,464
Operating profit		266,100,319	218,391,270	149,253,586	105,782,021
Financial charges		(175,384,375)	(175,163,583)	(78,474,053)	(99,285,079)
Share of (loss) / profit in associates-net		(18,976,014)	(26,280,800)	24,236,732	1,649,200
Profit before taxation		71,739,930	16,946,887	95,016,265	8,146,142
Taxation		(33,571,450)	(40,206,954)	8,700,644	(23,194,280)
Profit / (loss) after taxation		38,168,480	(23,260,067)	103,716,909	(15,048,138)
Profit / (loss) attributable To:					
Owners of the Company		70,130,046	(21,770,844)		
Non-controlling interest		(31,961,566)	(1,489,223)		
		38,168,480	(23,260,067)		
Earnings / (loss) per share					
- basic and diluted		0.25	(0.15)	0.69	(0.10)



Signature



Loads Limited

Unconsolidated Condensed Interim Statement of Profit or Loss (Un-audited)

For the six and three months period ended 31 December 2020

	Note	Six months period ended		Three months period ended	
		31 December 2020	31 December 2019	31 December 2020	31 December 2019
----- (Rupees) -----					
Revenue - net		2,085,378,481	1,756,061,643	1,169,340,062	785,776,167
Cost of sales	16	(1,852,070,166)	(1,552,128,875)	(1,050,384,213)	(707,135,605)
Gross profit		233,308,315	203,932,768	118,955,849	78,640,562
Administrative and selling expenses		(79,237,871)	(85,125,527)	(42,397,558)	(36,147,442)
		154,070,444	118,807,241	76,558,291	42,493,120
Other expenses		(7,593,798)	(5,038,711)	(3,797,431)	(2,999,246)
Other income		76,096,126	75,781,720	35,746,930	45,380,985
		68,502,328	70,743,009	31,949,499	42,381,739
Operating profit		222,572,772	189,550,250	108,507,790	84,874,859
Finance costs		(114,535,587)	(175,046,284)	(55,221,642)	(99,209,114)
Equity investments at FVTPL - net change in fair value	8.2.1	200,156	7,284	29,909	1,749,750
Profit before taxation		108,237,341	14,511,250	53,316,057	(12,584,505)
Taxation		(30,960,549)	(32,653,117)	10,173,446	(18,098,835)
Profit / (Loss) after taxation		77,276,792	(18,141,867)	63,489,503	(30,683,340)
Earnings / (Loss) per share - basic and diluted	17	0.51	(0.12)	0.42	(0.2)



Balaram