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PSL/PSX/FY2021/Q2
February 19, 2021

Pakistan Synthetics Limited.

3rd Floor, K.D.L.B Building
58, West Wharf Road,
Karachi-74000 Pakistan
Tel : 2313031-34
Fax : (92-21) 2310625
E-mail : info@pslpet.com
URL : www.pslpet.com

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, February 19, 2021, at 4:30 pm, has considered and approved the unaudited financial statements for the six month period ended December 31, 2020.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the six month period ended December 31, 2020.

The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,
For **PAKISTAN SYNTHETICS LIMITED**

YAKOOB HAJI KARIM
CHIEF EXECUTIVE

C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

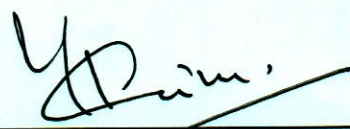
Pakistan Synthetics Limited

Condensed Interim Statement of Profit or Loss Account (Un-audited)

For the six months period and quarter ended 31 December 2020

	Six months period ended		Quarter ended	
	31 December 2020	31 December 2019	31 December 2020	31 December 2019
	----- (Rupees in '000) -----			
Net sales	2,368,633	2,674,977	778,539	980,305
Cost of sales	(2,049,684)	(2,410,862)	(694,565)	(876,163)
Gross profit	318,949	264,115	83,974	104,142
Distribution and selling expenses	(52,603)	(36,544)	(12,527)	(12,978)
Administrative expenses	(39,744)	(36,381)	(22,086)	(18,360)
Other operating expenses	(11,961)	(3,127)	(2,051)	398
	(104,308)	(76,052)	(36,664)	(30,940)
Unrealised gain on remeasurement of investment	16	2	8	2
Other income	32,253	54,532	21,793	19,620
	246,910	242,597	69,111	92,824
Finance costs	(92,329)	(210,245)	(44,426)	(108,025)
Profit / (loss) before tax	154,581	32,352	24,685	(15,201)
Taxation	(46,748)	(13,176)	(8,926)	657
Profit / (loss) after tax for the period	107,833	19,176	15,759	(14,544)
Profit / (loss) after tax from discontinued operation	-	18	-	13
Profit / (loss) after tax for the period	107,833	19,194	15,759	(14,531)
	----- (Rupees) -----			
Earning / (loss) per share - basic and diluted	1.28	0.35	0.18	(0.28)

For Pakistan Synthetics Limited



YAKOOB HAJI KARIM
CHIEF EXECUTIVE