



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.7

February 17, 2021

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2020**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 03:00 PM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Wednesday the February 17, 2021, recommended the following:

i) **CASH DIVIDEND:** NIL

ii) **BONUS ISSUE:**

It is recommended by the Board of Directors to issue interim bonus shares in proportion of 25 shares for every 100 shares held (i.e. 25%) subject to approval of shareholders.

iii) **RIGHT SHARES:** NIL

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION:** NIL

v) **ANY OTHER PRICE SENSITIVE INFORMATION:**

The Company is planning to fire the furnace of the the new Float Glass Plant (Unit-2) before the end of third quarter of current financial year (Insha Allah).

The financial results of the Company are attached as **Annexure–A** and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure–B**.

The Extra Ordinary General Meeting of the members of the Company will be held at 11:00 AM on Tuesday, the April 6, 2021 at the registered office of the Company situated at 128-J, Model Town, Lahore.



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

The Register of Members and Share Transfer Books of the Company will remain closed from March 31, 2021 to April 6, 2021 (both days inclusive). Transfers received in order at the office of Share Registrar of the Company namely **M/s Shemas International (Private) Limited, 533 - Main Boulevard, Imperial Garden Block, Paragon City, Barki Road, Lahore (Phone: +92-42- 37191262; Email: info@shemasinternational.com)** at the close of business hours on March 30, 2021 will be treated in time for the purpose of transfer of shares and payment / issuance of Interim Bonus Shares.

The half yearly report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately within the specified time.

Thanking you.

Yours faithfully,

For Tariq Glass Industries Limited

(Mohsin Ali)

Company Secretary

Cc:

1. The Director – Corporate Supervision Department, SECP, Islamabad
2. The DirectorBO – Securities Market Division, SECP, Islamabad



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Annexure-A

The financial results of the Company are as under:

Tariq Glass Industries Limited

Condensed Interim Statement of Profit or Loss Account (Un-audited)

For the half year and quarter ended December 31, 2020

	Half year ended 31 December		Quarter ended 31 December	
	2020	2019	2020	2019
	Rupees	Rupees	Rupees	Rupees
Revenue	9,022,372,516	7,735,089,682	4,918,551,170	4,157,892,486
Cost of sales	(7,095,378,657)	(6,586,803,267)	(3,822,823,853)	(3,583,530,200)
Gross profit	1,926,993,859	1,148,286,415	1,095,727,317	574,362,286
Administrative expenses	(147,700,754)	(124,865,619)	(78,272,806)	(63,169,897)
Selling and distribution expenses	(159,842,312)	(129,142,014)	(80,317,136)	(65,680,592)
	(307,543,066)	(254,007,633)	(158,589,942)	(128,850,489)
Operating Profit	1,619,450,793	894,278,782	937,137,375	445,511,797
Other income	1,410,797	18,074,049	704,491	1,276,203
Finance cost	(131,457,313)	(290,240,763)	(55,549,105)	(153,578,273)
Other expenses	(108,246,065)	(44,657,350)	(64,223,019)	(21,962,930)
Profit before taxation	1,381,158,212	577,454,718	818,069,742	271,246,797
Taxation	(379,851,616)	(153,843,356)	(218,165,640)	(77,250,614)
Net Profit for the period	1,001,306,596	423,611,362	599,904,102	193,996,183
		(Restated)		(Restated)
Earnings per share-basic & diluted	9.09	3.84	5.44	1.76



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Annexure - B

DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	February 17, 2021
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

Disclosure of inside information by listed company

The Board of Directors of the Company in their Meeting held at 03:00 PM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Wednesday the February 17, 2021 approved the half yearly and second quarterly financial statements for the period ended December 31, 2020 with the recommendation of interim bonus issue.

1. The financial results of the Company are attached as **Annexure – A**.
2. It is recommended by the Board of Directors to issue interim bonus shares in proportion of 25 shares for every 100 shares held (i.e. 25%) subject to approval of shareholders.
3. The Extra Ordinary General Meeting of the members of the Company will be held at 11:00 AM on Tuesday, the April 6, 2021 at the registered office of the Company situated at 128-J, Model Town, Lahore.
4. The Register of Members and Share Transfer Books of the Company will remain closed from March 31, 2021 to April 6, 2021 (both days inclusive). Transfers received in order at the office of Share Registrar of the Company namely **M/s Shemas International (Private) Limited, 533 - Main Boulevard, Imperial Garden Block, Paragon City, Barki Road, Lahore (Phone: +92-42- 37191262; Email: info@shemasinternational.com)** at the close of business hours on March 30, 2021 will be treated in time for the purpose of transfer of shares and payment / issuance of Interim Bonus Shares.
5. Please also note that the Company is planning to fire the furnace of the new Float Glass Plant (Unit-2) before the end of third quarter of current financial year (Insha Allah).

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)

Company Secretary

February 17, 2021