

**HASHIMI CAN COMPANY LIMITED**  
**CONDENSED INTERIM**  
**STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT DECEMBER 31, 2020**

	2020 Un-audited December 31 Rupees	2020 Audited June 30 Rupees
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	12,509,611	12,509,611
Long-term deposits	744,873	744,873
	13,254,484	13,254,484
<b>CURRENT ASSETS</b>		
Trade debts-unsecured and considered good	2,129,640	2,129,640
Advances, deposits and prepayments	9,370,107	9,370,107
Short term investments	100,000,000	-
Cash and bank balances	28,314,402	101,457,541
	139,814,149	112,957,288
	<u>153,068,634</u>	<u>126,211,772</u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized capital		
5,000,000 (2020: 5,000,000) Ordinary shares of Rs. 10/- each	50,000,000	50,000,000
Issued, subscribed and paid-up-capital	16,335,000	16,335,000
Capital reserve	1,669,590	1,669,590
Accumulated (Loss)	80,298,003	81,423,704
	98,302,593	99,428,294
<b>CURRENT LIABILITIES</b>		
Creditors, provisions and accrued charges	2,661,000	2,661,000
Short term loan - Unsecured	51,607,441	23,624,878
Other liabilities	497,600	497,600
	54,766,041	26,783,478
Contingencies and commitments	-	-
	<u>153,068,634</u>	<u>126,211,772</u>

The annexed notes form an integral part of these financial statements.


  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

**HASHIMI CAN COMPANY LIMITED**  
**CONDENSED INTERIM**  
**STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEARLY ENDED DECEMBER 31, 2020**

	2020 un-audited December 31 Rupees	2019 un-audited December 31 Rupees	2020 un-audited September 30 Rupees	2019 un-audited September 30 Rupees
Sales	-	-	-	-
Less: Cost of sales	-	(267,796)	-	(208,898)
Gross (loss)	-	(267,796)	-	(208,898)
Administrative expenses	(1,125,700)	(460,777)	(478,700)	(421,599)
Operating (loss)	(1,125,700)	(460,777)	(478,700)	(421,599)
Other income	-	-	-	-
Financial charges	-	-	-	-
Net loss before taxation	(1,125,701)	(728,574)	(478,701)	(630,498)
<b>Taxation</b>				
Current	-	-	-	-
Net (loss) after taxation	(1,125,701)	(728,574)	(478,701)	(630,498)
Loss per share - Basic	(0.69)	(0.45)	(0.29)	(0.39)

The annexed notes form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

**HASHIMI CAN COMPANY LIMITED**  
**CONDENSED INTERIM**  
**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE HALF YEARLY ENDED DECEMBER 31, 2020**

	Issued, subscribed and paid-up	Capital reserves	Accumulated losses	Surplus on revaluation of land	Total
	----- Rupees -----				
Balance as at June 30, 2019	16,335,000	1,669,590	(130,345,259)	76,230,000	(36,110,669)
Profit for the year	-	-	135,538,963	-	135,538,963
Surplus transferred to retained earning		-	76,230,000	(76,230,000)	-
Balance as at June 30, 2020	16,335,000	1,669,590	81,423,704	-	99,428,294
For the half yearly ended	-	-	(1,125,701)	-	(1,125,701)
Balance as at December 31, 2020	16,335,000	1,669,590	80,298,003	-	98,302,593


*Zohar Mofan*  
**CHIEF EXECUTIVE**

*A=*  
**DIRECTOR**

**CONDENSED INTERIM  
STATEMENT OF CASH FLOWS (UN-AUDITED)  
FOR THE HALF YEARLY ENDED DECEMBER 31, 2020**

	<b>2020</b> <b>Un-Audited</b> <b>31-Dec</b> <b>Rupees</b>	<b>2019</b> <b>Un-Audited</b> <b>31-Dec</b> <b>Rupees</b>
<b>CASH FROM OPERATION ACTIVITIES</b>		
Net (loss) before taxation	(1,125,701)	(854,766)
Adjustments for:		
Depreciation	-	27,383
	-	27,383
	(1,125,701)	(827,383)
	-	-
Operating (loss) before working capital changes	(1,125,701)	(827,383)
(Increase) / decrease in current assets:		
Short term investments	(100,000,000)	-
Increase / (decrease) in current liabilities:		
Creditors, provisions and accrued charges	-	(200,000)
Cash (used in) operations	(100,000,000)	(200,000)
Income tax paid	-	-
Net cash (used in) operating activities	(101,125,701)	(1,027,383)
<b>CASH FROM INVESTING ACTIVITIES</b>		
Net cash generated from investing activities	-	-
<b>CASH FROM FINANCING ACTIVITIES</b>		
Loan from director obtained during the year	27,982,563	1,027,383
Net cash generated from financing activities	27,982,563	1,027,383
Net (decrease) cash and cash equivalents	(73,143,138)	-
Cash and cash equivalents at the beginning of the period	101,457,541	26,552
Cash and cash equivalents at the end of the period	28,314,403	26,552

The annexed notes form an integral part of these financial statements.

  
CHIEF EXECUTIVE

  
DIRECTOR

**HASHIMI CAN COMPANY LIMITED**  
**CONDENSED INTERIM**  
**NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)**  
**FOR THE HALF YEARLY ENDED DECEMBER 31, 2020**

**1 NATURE AND STATUS OF BUSINESS**

The Company is incorporated in Pakistan as a public Limited Company and its shares are quoted on Karachi Stock Exchange. Its main business is to undertake manufacture of tin containers and processing of canned food. Its register office is situated at B-24, S.I.T.F, Karachi.

- 1.1 The operation of the Company came to a sudden halt due to illegal strike of unionized workers on November 3 ,2010. Strike continued till management was forced to close down establishment and terminate services of all employees on January 18, 2011 under section 11(1) of standing order of industrial and commercial Act of 1968, Since all the utilities were disconnected due to non payments and business activity was completely shut down. The terminated workers instead of accepting the termination forcefully occupied the premises of the Company various FIR were registered against the illegal occupants and several litigation are pending in court of law.

Litigation at various court of law are still pending due to frequent adjournments and changes in restores. Since management was able to straighten various compliance issues and regain control of the premises, the new startup is the next planned step. The operation of the Company will be restarted before the close of financial year 2020. Various option were under consideration including trading / distribution of pharmaceutical. after considerable market analysis, the management has decided to do general trading business which save and can grow in various filed.

**2 BASIS OF PREPARATION**

**2.1 Statement of compliance**

- 2.1.1 The condensed interim financial statements of the Company have been prepared by in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim accounts.

International accounting standards (IAS ) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB ) as notified Under the Companies Act, 2017:

**2.2 Accounting convention**

Same accounting policies and methods of computation are adopted for the preparation of this interim financial information as those applied in the preparation of financial statements for the year ended June 30, 2020.

**3 Contingencies and Commitments**

**Contingencies**

The status of contingencies, as reported in the annual report for the year ended June 30, 2020.

**Commitments**

There are no Commitments as on December 31, 2020. (June 30, 2020 :NIL).