

FFL/HO/CS/  
January 25, 2021



**fauji foods**

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

**Financial Results for the Year Ended December 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on January 25, 2021 at 11:00 a.m. at Islamabad recommended the following:

- |       |  |      |
|-------|--|------|
| (i)   | CASH DIVIDEND:                           | Nil. |
| (ii)  | BONUS SHARES:                            | Nil. |
| (iii) | RIGHT SHARES:                            | Nil. |
| (iv)  | ANY OTHER ENTITLEMENT/CORPORATE ACTION : | Nil. |
| (v)   | ANY OTHER PRICE-SENSITIVE INFORMATION:   | Nil. |

The financial results of the Company are attached.

The Annual General Meeting (AGM) of the Company will be held on Thursday, March 25, 2021 at 11:00 a.m. at Lahore.

The Share Transfer Books of the Company will be closed from March 19, 2021 to March 25, 2021 (both days inclusive) for holding the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of AGM.

Yours Sincerely,

Brig Hamid Mahmood Dar (Retd)  
Company Secretary

Encl: As above

**FAUJI FOODS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	2020 Rupees	2019 Rupees
Revenue from contracts with customers - net	27	7,373,162,067	5,744,872,328
Cost of revenue	28	(7,310,900,013)	(6,423,699,048)
<b>Gross profit / (loss)</b>		<b>62,262,054</b>	<b>(678,826,720)</b>
Marketing and distribution expenses	29	(854,143,010)	(1,309,604,707)
Administrative expenses	30	(355,432,212)	(438,268,935)
Loss allowance on trade debts	22.1	-	(7,678,704)
<b>Loss from operations</b>		<b>(1,147,313,168)</b>	<b>(2,434,379,066)</b>
Other income	31	98,704,064	98,311,925
Other expenses	32	(242,918,870)	(218,794,869)
Finance cost	33	(1,752,267,407)	(1,698,166,696)
<b>Loss before taxation</b>		<b>(3,043,795,381)</b>	<b>(4,253,028,706)</b>
Taxation	34		
Current		(14,316,124)	-
Deferred		-	(1,535,908,768)
<b>Loss after taxation</b>		<b>(3,058,111,505)</b>	<b>(5,788,937,474)</b>
<b>Loss per share - basic and diluted</b>	35	<b>(4.62)</b>	<b>Restated (10.74)</b>

The annexed notes 1 to 45 form an integral part of these financial statements.



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