



SECP

Corporate Supervision Department
Company Law Division

Say No to Corruption

Through Courier

No: EMD/233/358/2002 -166

January 4, 2021

The Company Secretary,
Sakrand Sugar Mills Limited
41-K, Block-6, P.E.C.H.S.,
Karachi

Subject: **Extension in Period of Holding of Annual General Meeting (AGM) for the FY ended June 2020 and Laying of Audited Financial Statements therein under Sections 132 & 223 of the Companies Act, 2017**

Dear Sir,

Please refer to the application dated 23rd December, 2019 regarding the subject matter, whereby you have sought extension for 30 days for holding of Annual General Meeting (AGM) and laying financial statements therein of Sakrand Sugar Mills Limited (the "Company") for the year ended September 30, 2020.

2. In this connection, I am directed to inform you that the competent authority has granted the Company extension of 30 days to convene its AGM and laying financial statements therein for the year ended September 30, 2020 latest by 27th February, 2021 under the proviso to sub-section (1) of Section 132 and proviso to sub-section (2) of Section 223 of the Companies Act (the "Act"), respectively.

3. Moreover, it is clarified that section 132 of the Act provides for extension in period of AGM only in exceptional circumstances and going forward, the company is advised by the competent authority once again to make concerted efforts to hold the AGM in a timely manner.

Regards,

Irfan Afzal
Joint Director (CSD)

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