



Date: 29th December 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section-96 of Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information.


We would like to inform you that AKD Capital Limited board meeting was held on 28th December 2020 at 11 a.m.

The Board of Directors of AKD Capital Ltd has **RESOLVED** the following:

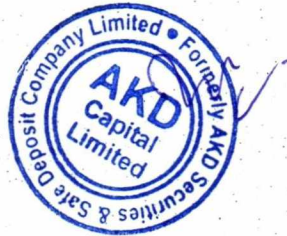
- An Extra Ordinary General Meeting (EOGM) to be called to approve alteration in Memorandum of Association of the Company for the purposes of adoption of additional business activities to enable to establish Travel & Tourism business and take all necessary approvals for the purposes of the same.
- Increase the current Authorized Capital limit from Rs. 500,000,000 to Rs. 1000,000,000.

This is for your information and record.

Yours Sincerely



Company Secretary
AKD Capital Ltd.



Cc:

The Commissioner
Corporate Supervision Department
SECP – Islamabad

Director
Surveillance Supervision Enforcement
SECP – Islamabad