

Karachi: 19<sup>th</sup> Nov.2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Disclosure of Material Information**

Dear Sir:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

At a meeting of the Board of Directors of Haji Mohammad Ismail Mills Limited (hereinafter referred to as the "**Company**") held at Karachi at 11.00 a.m. on Thursday, 19<sup>th</sup> Nov.2020 at the registered office of the Company, the Board of Directors authorized the Company to explore the feasibility of a potential merger of the Company with and into M/s. Maymar Holding (Private) Limited ("**MHPL**") ("**Proposed Arrangement**"), including, but not limited to, entering into discussions with MHPL and its management, formulating and proposing the structure and terms with respect to the same, along with carrying out and finalizing the feasibility / valuations in respect thereof (if required), and the draft documents pertaining to the Proposed Arrangement, to be presented to the Board for their consideration. Furthermore, the Company has been authorized to appoint legal, financial and such other advisors and consultants as may be required for the purposes of the above.

You may please inform the TREC holders accordingly.

Yours faithfully,  
for Haji Mohammad Ismail Mills Ltd

  
[Muhammad Sarfraz]  
[Company Secretary]

Cc:  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
**Securities and Exchange Commission of Pakistan**  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad