



# Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

October 29, 2020

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

Sub: **FINANCIAL RESULTS FOR THE 1<sup>st</sup> QUARTER ENDED SEPTEMBER 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 29, 2020 at 11:00: a.m at the Registered Office of the Company recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the 1<sup>st</sup> Quarter ended September 30, 2020 at Rs. Nil per share i.e. Nil This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of Nil share(s) for every Nil share(s) held i.e. Nil %. This is in addition to the Interim Bonus shares already issued @ Nil.

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:

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(2)

	Quarter Ended	
	<u>Sept. 30,2020</u>	<u>Sept.30,2019</u>
Sales	34,752	40,759
Cost of sales	<u>32,819</u>	<u>33,171</u>
Gross profit	1,933	7,588
Selling/Distribution/Admin.Exp.	<u>4,352</u>	<u>3,160</u>
Operating profit / (loss)	(2,419)	4,428
Other Income	<u>291</u>	<u>330</u>
	(2,128)	4,758
Finance Cost	<u>175</u>	<u>550</u>
Profit/(loss) before taxation	(2,303)	4,208
Taxation- current	<u>( 350)</u>	<u>( 430)</u>
Net Profit/ (loss) after tax	<u>(2,653)</u>	<u>3,778</u>
Earnings/(loss) per share (Rupees)	<u>(0.78)</u>	<u>1.11</u>

Yours truly  
for **PAK LEATHER CRAFTS LIMITED**

  
**( NASEER AHMED )**  
Company Secretary