



CFL/PSX/
October 29, 2020

The General Manager
Pakistan Stock Exchange (Guarantee) Limited,
Stock Exchange Road
Karachi.

SUBJ: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We inform you that the Board of Directors of our company in their meeting held on October 29, 2020 at 10:30 am at Karachi Office of the Company, 7th floor, Lakson Square #3, Sarwar Shaheed Road, Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The Financial results of the Company for the 1ST quarter ended September 30, 2020 are attached.

Thanking you,

Yours faithfully,
For Crescent Fibres Limited

A handwritten signature in blue ink, appearing to be "Dan", written over a horizontal line.

Company Secretary.
Encl. As above.

Crescent Fibres Limited
104 Shadman 1, Lahore 54000, Pakistan
t. +92 (42) 35960871-4 Lines
f. +92 (42) 35960004
e. lo@crescentfibres.com
www.crescentfibres.com

Condensed Interim Statement of Profit or Loss (Un-Audited) For the period ended September 30, 2020

	September 30, 2020 Rupees	September 30, 2019 Rupees
Sales - net	1,448,951,016	1,371,608,658
Cost of sales	(1,317,888,760)	(1,244,696,104)
Gross profit	131,062,256	126,912,554
General and administrative expenses	(32,993,466)	(35,409,111)
Distribution cost	(5,227,047)	(4,464,925)
Other operating income	6,451,699	7,683,231
Other operating expenses	(5,389,700)	(5,447,793)
	(37,158,514)	(37,638,598)
Operating profit	93,903,741	89,273,956
Financial charges	(26,955,191)	(31,229,413)
Share of loss from associate	(15,300)	(35,100)
	(26,970,491)	(31,264,513)
Profit before taxation	66,933,251	58,009,443
Taxation	(18,943,334)	(21,682,364)
Profit for the period	47,989,917	36,327,079
Earnings per share - basic and diluted	3.86	2.93

For Crescent Fibres Ltd.

 Company Secretary