

ABL/CA/2020-21/25

October 28, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2020 at 16:00 hour at Karachi, recommended the following:

(i) CASH DIVIDEND

NIL

(ii) BONUS SHARES

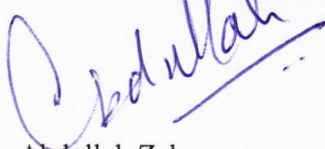
NIL

(iii) RIGHT SHARES

NIL

The financial results of the Company are enclosed as Annexure - A.

Yours Sincerely,
For Atlas Battery limited



Abdullah Zaheer
Company Secretary

CC: Director / HOD

Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Blue Area
Islamabad.

(2)

Annexure - A

The financial results of the Company for the quarter ended September 30, 2020 are follows:

	September 30, 2020	September 30, 2019
	----- Rupees in '000 -----	
Sales	4,426,882	3,515,789
Cost of sales	<u>(3,902,041)</u>	<u>(3,296,530)</u>
Gross profit	524,841	219,259
Distribution cost	(145,510)	(142,009)
Administrative expenses	(60,062)	(45,642)
Other income	17,164	6,417
Other expenses	<u>(30,130)</u>	<u>(4,252)</u>
Profit from operations	306,303	33,773
Finance cost	<u>(30,704)</u>	<u>(45,367)</u>
Profit / (loss) before taxation	275,599	(11,594)
Taxation	<u>(53,950)</u>	<u>(44,787)</u>
Profit / (loss) after taxation	221,649	(56,381)
Other comprehensive income	<u>-</u>	<u>-</u>
Total comprehensive income / (loss)	<u>221,649</u>	<u>(56,381)</u>
	----- Rupees -----	
Earnings / (loss) per share - basic and diluted	<u>9.10</u>	<u>(2.31)</u>

Yours faithfully,

For Atlas Battery Limited



Abdullah Zaheer
Company Secretary