

AIL/PSX/2021/004

October 26, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020**  
**STANDALONE AND CONSOLIDATED**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on October 26, 2020 at 12:00 p.m. at Karachi have approved the unaudited accounts (consolidated & unconsolidated) for the quarter ended September 30, 2020 for submission to shareholders and stock exchange.

The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The unaudited standalone and consolidated results of the Company for the quarter ended September 30, 2020 are attached as Annexure "A" & "B".

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For **Agriauto Industries Limited**



Tariq Iqbal Bawani  
Company Secretary



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**AGRIAUTO INDUSTRIES LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2020**  
**(UN-AUDITED)**

	Quarter ended	
	September 30, 2020	September 30, 2019
	(Rupees in '000)	
Turnover – net	1,409,923	1,071,054
Cost of sales	(1,223,067)	(981,172)
<b>Gross profit</b>	<b>186,856</b>	<b>89,882</b>
Distribution costs	(27,179)	(18,350)
Administrative expenses	(50,465)	(59,394)
	(77,644)	(77,744)
<b>Operating profit</b>	<b>109,212</b>	<b>12,138</b>
Other expenses	(8,709)	(1,563)
Other income	7,150	5,009
Finance costs	(757)	(128)
	(2,316)	3,318
<b>Profit before taxation</b>	<b>106,896</b>	<b>15,456</b>
Taxation	(30,476)	(9,963)
<b>Profit after taxation</b>	<b>76,420</b>	<b>5,493</b>
	----- (Rupees) -----	
<b>Earnings per share - basic and diluted</b>	<b>2.65</b>	<b>0.19</b>



Annexure "B"

**AGRIAUTO INDUSTRIES LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2020**  
**(UN-AUDITED)**

	Quarter ended	
	September 30, 2020	September 30, 2019
(Rupees in '000)		
Turnover – net	2,028,506	1,449,227
Cost of sales	(1,715,988)	(1,348,409)
<b>Gross profit</b>	<b>312,518</b>	<b>100,818</b>
Distribution costs	(28,530)	(19,528)
Administrative expenses	(54,956)	(64,885)
	(83,486)	(84,413)
<b>Operating profit</b>	<b>229,032</b>	<b>16,405</b>
Other expenses	(18,032)	(2,085)
Other income	16,417	8,375
Finance costs	(853)	(206)
	(2,468)	6,084
<b>Profit before taxation</b>	<b>226,564</b>	<b>22,489</b>
Taxation	(69,436)	(25,042)
<b>Profit / (Loss) after taxation</b>	<b>157,128</b>	<b>(2,553)</b>
----- (Rupees) -----		
<b>Earnings / (Loss) per share - basic and diluted</b>	<b>5.46</b>	<b>(0.09)</b>

