

# DEWAN AUTOMOTIVE ENGINEERING LIMITED

October 24, 2020

FORM-7

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2020**


Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 24, 2020 at 12:00 noon at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2020 are as follows:

	Quarter ended	
	30 September 2020	30 September 2019
	----- (Rupees in '000) -----	
Sales - Net	-	--
Cost of sales	(4,505)	(5,180)
Gross loss	(4,505)	(5,180)
<b>Operating expenses</b>		
Distribution expenses	(90)	(89)
Administrative expenses	(261)	(1,162)
	(351)	(1,251)
Operating loss	(4,856)	(6,431)
Other income	154	--
Finance cost	(3,221)	(5,415)
Income/(Loss) before taxation	(7,923)	(11,846)
Deferred' taxation	529	578
<b>Income/(Loss) after taxation</b>	<b>(7,394)</b>	<b>(11,268)</b>
Earning/(Loss) per share - Basic and diluted	(0.35)	(0.53)

 **YD** | A YOUSUF DEWAN COMPANY

**DEWAN AUTOMOTIVE ENGINEERING LIMITED**

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

Fax +92 21 35630860 | UAN +92 21 111 364 111

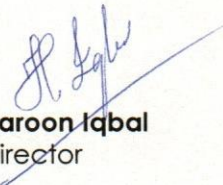
# DEWAN AUTOMOTIVE ENGINEERING LIMITED

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



**Muhammad Hanif German**  
Company Secretary



**Haroon Iqbal**  
Director

