

# DEWAN SALMAN FIBRE LIMITED

October 24, 2020

**FORM-7**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2020**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 24, 2020 at 01:00 p.m., at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2020, are as follows:

	Sept 30, 2020	Sept 30, 2019
	(Rupees in '000)	
Sales	--	--
Cost of sales (fixed costs)	140,204	158,162
Gross loss	(140,204)	(158,162)
Distribution cost	501	501
Administration expenses	8,693	12,190
	9,194	12,691
Operating loss	(149,398)	(170,853)
Finance cost	6,942	6,245
Other charges	(55,500)	(62,967)
	(48,558)	(56,722)
(Loss) / before taxation	(100,840)	(114,131)
Taxation		
Deferred	24,590	26,379
(Loss) / after taxation	<b>(76,250)</b>	<b>(87,752)</b>
Loss per share - Basic ( Rupees )	(0.21)	(0.72)
Loss per share - Diluted ( Rupees )	(0.20)	(0.68)



**DEWAN SALMAN FIBRE LIMITED**  
 Registered Office: Plot No. 6, Street No. 9, Fayyaz Market,  
 G-8/2, Islamabad, Pakistan.  
 Fax +92 51 2266426 - 430 I UAN +92 51 2266440

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre  
 Shahrah-e-Faisal, Karachi-75350 Pakistan  
 Fax +92 21 35630884, 35630873 I UAN +92 21 111 364 111



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The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



**Zafar Asim**  
CEO & Director



**Muhammad Hanif German**  
Company Secretary



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