

DEWAN FAROQUE MOTORS LIMITED

October 24, 2020

FORM-7

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2020**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 24, 2020 at 11:00 a.m., at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

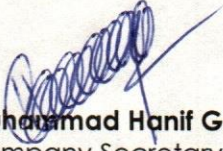
The un-audited financial results of the Company for the First Quarter ended September 30, 2020, are as follows:

	<u>Quarter Ended</u>	
	<u>September 30,</u> <u>2020</u>	<u>September 30,</u> <u>2019</u>
	-----Unaudited-----	
	(Rs. in '000)	
GROSS SALES	99	-
Sales tax	14	-
Commission	-	-
	<u>14</u>	<u>-</u>
NET SALES	85	-
Cost of sales	20,356	37,601
GROSS LOSS	(20,271)	(37,601)
Administration and general expenses	3,918	6,239
	<u>3,918</u>	<u>6,239</u>
OPERATING LOSS	(24,189)	(43,840)
OTHER INCOME/(LOSS)	(12,648)	(3,721)
Finance cost	(36,837)	(47,561)
(LOSS) BEFORE TAXATION	-	1
TAXATION	(36,837)	(47,562)
(LOSS) FOR THE PERIOD	1	-
Basic / diluted (Loss) per share (Rupee)	<u>(36,838)</u>	<u>(47,562)</u>
	<u>(0.27)</u>	<u>(0.34)</u>

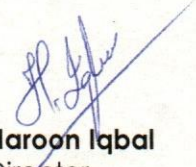
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The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Muhammad Hanif German
Company Secretary



Haroon Iqbal
Director

