

# DEWAN MUSHTAQ TEXTILE MILLS LIMITED

October 23, 2020

**FORM-7**

**The General Manager**

**Karachi Stock Exchange Limited**

Stock Exchange Building, Stock Exchange Road

Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2020**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 23, 2020 at 06:30 pm at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

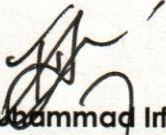
**The un-audited financial results of the Company for the First Quarter ended September 30, 2020, are as follows:**

	July - Sep 2020	July - Sep 2019
	(Rupees)	
Sales - Net	-	--
Cost of Sales	<u>(13,016,763)</u>	<u>(15,949,153)</u>
Gross (Loss)	<u>(13,016,763)</u>	<u>(15,949,153)</u>
<b>Operating expenses</b>		
Administrative and General Expenses	<u>(2,578,881)</u>	<u>(3,041,803)</u>
Operating (Loss)	<u>(15,595,644)</u>	<u>(18,990,956)</u>
Finance Cost	<u>(4,045,932)</u>	<u>(10,359,694)</u>
<b>(Loss) before taxation</b>	<u>(19,641,576)</u>	<u>(29,350,650)</u>
Taxation		
Deferred	<u>2,074,144</u>	<u>2,322,563</u>
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<b>(Loss) after taxation</b>	<u>(17,567,432)</u>	<u>(27,028,087)</u>
(Loss) Per Share - Basic and diluted (Rupees)	<u>(1.52)</u>	<u>(2.34)</u>

# DEWAN MUSHTAQ TEXTILE MILLS LIMITED

The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



**Muhammad Irfan Ali**  
Chief Financial Officer



**Syed Maqbool Ali**  
Director

