

DEWAN KHALID TEXTILE MILLS LIMITED

October 23, 2020

FORM-7

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2020**


Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 23, 2020 at 05:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2020, are as follows:

	July-Sept. 2020	July-Sept. 2019
	(Rupees)	
Sales - net	-	--
Cost of sales	<u>(14,931,462)</u>	<u>(17,780,921)</u>
Gross (loss)	(14,931,462)	(17,780,921)
Operating Expenses		
Administrative and general expenses	<u>(2,129,169)</u>	<u>(2,708,650)</u>
Reversal of provision against doubtful debts	<u>3,865,000</u>	<u>3,675,000</u>
	<u>1,735,831</u>	<u>966,350</u>
Operating (loss)	<u>(13,195,631)</u>	<u>(16,814,571)</u>
Finance cost	<u>(2,595,602)</u>	<u>(5,698,478)</u>
(Loss) before taxation	<u>(15,791,233)</u>	<u>(22,513,049)</u>
Taxation		
- Deferred	<u>3,083,752</u>	<u>3,514,492</u>
	<u>3,083,752</u>	<u>3,514,492</u>
(Loss) after taxation	<u>(12,707,481)</u>	<u>(18,998,557)</u>
(Loss) per share - basic and diluted	<u>(1.32)</u>	<u>(1.98)</u>

 **YD** | A YOUSUF DEWAN COMPANY

DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

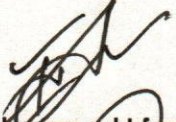
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The Quarterly Report of the Company for the period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Muhammad Irfan Ali
Chief Financial Officer


Haroon Iqbal
Director



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