



Shaping Tomorrow

The Secretary  
Pakistan Stock Exchange Limited  
Off: I. I. Chundrigar Road  
**KARACHI.**

October 20, 2020

**RE: FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30-09-2020**

Dear Sirs,

We are pleased to inform you that Board of Directors of our company in their meeting held on October 19, 2020 at the registered office of the Company reviewed the financial results of the Company for the quarter ended September 30, 2020 and recommended the following;

- (i) **CASH DIVIDEND**  
- NIL
- (ii) **BONUS SHARES**  
- NIL
- (iii) **RIGHT SHARES**  
- NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
- NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on ISL's website [www.isl.com.pk](http://www.isl.com.pk)

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,  
For INTERNATIONAL STEELS LIMITED

M. IRFAN BHATTI  
Company Secretary

CC: Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Islamabad




**International Steels Limited**  
**Condensed Interim Statement of Profit or Loss (Un-audited)**  
**For the three months period ended 30 September 2020**

	Note	Three months period ended	
		30 September 2020	30 September 2019
		(Rupees in '000)	
Net sales	15	15,666,487	11,545,349
Cost of sales	16	(14,274,689)	(10,311,143)
<b>Gross profit</b>		<b>1,391,798</b>	<b>1,234,206</b>
Selling and distribution expenses	17	(201,487)	(244,151)
Administrative expenses	18	(56,310)	(61,760)
		(257,797)	(305,911)
Finance cost	19	(258,924)	(667,214)
Other operating expenses	20	(68,818)	(24,369)
		(327,742)	(691,583)
Other income	21	51,132	64,533
<b>Profit before taxation</b>		<b>857,391</b>	<b>301,245</b>
Taxation	22	(298,281)	46,681
<b>Profit after taxation</b>		<b>559,110</b>	<b>347,926</b>
		(Rupees)	
Earnings per share - basic and diluted		1.29	0.80

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

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**Dr. Amjad Waheed**  
**Director & Chairman**  
**Board Audit Committee**

  
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**Mujtaba Hussain**  
**Chief Financial Officer**

  
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**Yousuf H. Mirza**  
**Chief Executive Officer**

