

Arpak International Investments Ltd.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

TEL : (051) 2650805-7

FAX : (051) 2651285-6

October 02, 2020

V.C.S

The Managing Director

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

MATERIAL INFORMATION

Dear Sir

In accordance with section 96 of Securities Act, 2015 and clause 5.6.1(a) of PSX Regulations, we hereby convey the following material information:

The Board of Directors in the meeting held on October 02, 2020 has decided to allow the majority shareholder to withdraw his offer to buy back the shares of the Company from the minority shareholders and to withdraw the delisting application of the Company from PSX.

An extract of Board Resolution dated October 02, 2020 is enclosed herewith for your information and record.

You may please inform the members of the Exchange accordingly.

Yours truly


(MUJAHID BASHIR)
Company Secretary

Encl: a.a.

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RESOLUTION PASSED BY THE BOARD OF DIRECTORS **IN THE MEETING HELD ON OCTOBER 02, 2020**

“**RESOLVED THAT** Mr. Abbas Sarfaraz Khan (sponsor/Chief Executive) is allowed to withdraw his offer to buy back the shares of the Company from the minority shareholders at a price of Rs. 120.69 per share or the price as may be determined by Pakistan Stock Exchange Limited (PSX).

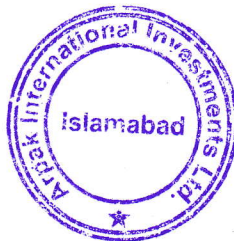
FURTHER RESOLVED THAT the Company may withdraw its delisting application from PSX.

“**FURTHER RESOLVED THAT** Mr. Iskander M. Khan - Director and Mr. Mujahid Bashir - Company Secretary be and are hereby authorized, jointly and severally, to take all necessary steps to give effect to this resolution.”

FURTHER RESOLVED THAT M/s MJ Panni & Associates, Advocates - Corporate and Capital Market Consultants, Islamabad may complete the formalities of PSX, if any.

FURTHER RESOLVED THAT true copy of the resolution, certified by the Company Secretary, be delivered to the PSX.

CERTIFIED TRUE COPY



(MUJAHID BASHIR)

Company Secretary