



Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone : +92 51 4433451, Fax : +92 51 4431072

ECM/Secy/20/_____

September 28, 2020.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020.

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on September 28, 2020 at 10.30 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

(i)	<u>CASH DIVIDEND</u>	Nil
(ii)	<u>BONUS SHARES</u>	Nil
(iii)	<u>RIGHT SHARES</u>	Nil
(iv)	<u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	Nil
(v)	<u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	Nil

The financial results of the Company are as follows:-

	YEAR ENDED	
	June 30, 2020 Rupees	June 30, 2019 Rupees
Sales (net)	436,156,028	503,030,973
Cost of Sales	415,323,038	489,140,480
Gross Profit	20,832,990	13,890,493
Administrative Expenses	7,972,744	7,246,912
Other Operating Charges	1,457,900	998,764
	9,430,644	8,245,676
Operating Profit	11,402,346	5,644,817
Other Income	681,809	752,358
Financial Charges	51,525	3,353
Profit before Taxation	12,032,630	6,393,822
Taxation	(5,628,417)	(5,677,377)
Profit after Taxation	6,404,213	716,445
Earning per share – Basic and diluted	4.93	0.55

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The Annual General Meeting of the Company will be held on October 26, 2020 at 09.30 a.m. at the registered office of the Company at 270-Sector I/9, Industrial Area, Islamabad.

The Share transfer Books of the Company will be closed from October 20, 2020 to October 26, 2020 (both days inclusive).

We will transmit you through PUCAR the required Annual Financial Statements as directed vide Notice No. PSX/N-4207 dated July 13, 2018.

Yours faithfully,
For Elahi Cotton Mills Limited

(MAHFOOZ ELAHI)
Chief Executive