



# Sakrand Sugar Mills Limited

SSML/Acct/171/2020

September 18, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

## Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of the Company has approved the accounts for the Nine months and the Third quarter ended June 30, 2020 on September 18, 2020 at 41-K, P.E.C.H.S., Karachi, declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	Nine Months ended		Quarter ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
.....Rupees in '000'.....				
Sales - net	1,965,878	2,328,628	-	192,921
Cost of sales	(2,349,764)	(1,906,762)	(27,744)	(242,404)
<b>Gross (loss) / profit</b>	<b>(383,886)</b>	<b>421,866</b>	<b>(27,744)</b>	<b>(49,483)</b>
<b>Operating expenses</b>				
Administrative expenses	(86,475)	(83,798)	(20,093)	(26,789)
Selling and distribution cost	(5,955)	(5,198)	-	(112)
	(92,430)	(88,996)	(20,093)	(26,901)
<b>Operating (loss) / profit</b>	<b>(476,317)</b>	<b>332,871</b>	<b>(47,837)</b>	<b>(76,384)</b>
Finance cost	(131,452)	(110,967)	(38,263)	(41,365)
Penalty	-	(45)	-	(10)
Other income	-	435	-	6
	(131,452)	(110,577)	(38,263)	(41,369)
<b>(Loss) / profit before taxation</b>	<b>(607,769)</b>	<b>222,294</b>	<b>(86,100)</b>	<b>(117,753)</b>
<b>Taxation-net</b>	<b>166,415</b>	<b>(47,205)</b>	<b>24,969</b>	<b>32,335</b>
<b>(Loss) / profit after taxation</b>	<b>(441,354)</b>	<b>175,089</b>	<b>(61,130)</b>	<b>(85,417)</b>
<b>(Loss)/Earning per share - Basic and diluted</b>	<b>(9.89)</b>	<b>3.92</b>	<b>(1.37)</b>	<b>(1.91)</b>

The Quarterly report of the Company for the period ended June 30, 2020 will be transmitted through PUCARS separately.

Yours truly,

Company Secretary



Officer deputed for transmitting the information to the Exchange:  
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