

June 19, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

Subject: ELECTION OF DIRECTORS

Dear Sir,

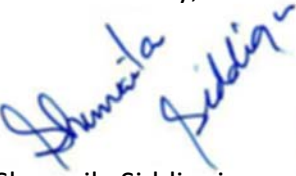
We have to inform you that in respect with Election of Directors of Capital Assets Leasing Corporation Limited ("the Company") to be held in the 10th Extra Ordinary General Meeting of Member of the company Scheduled on Friday 26th June, 2020 at 03:30 pm through video-link arrangement, the company has received the notices of intentions to offer themselves for election as Directors, from the following members:

- | | | | |
|----|-----------------------------|----|------------------------------|
| 1. | Mr. Saad Saeed Faruqi | 2. | Mr. Azam Adnan Khan |
| 3. | Mr. Shahrukh Saeed Faruqi | 4. | Mr. Brig (R) Yasub Ali Dogar |
| 5. | Mr. Tahir Sohail | 6. | Ms. Sana Shahzad |
| 7. | Mr. Muhammad Danish Hussain | | |

Since the number of Candidate who have offered themselves to be elected are not more than the number of Directors fixed under Section 159(1) of the Companies Act, 2017, the above named seven (7) candidates shall be deemed to be elected at the forthcoming Extra Ordinary General Meeting.

A Notice under section 159(4) the Companies Act, 2017, in this respect is attached, you may please inform the TRE certificate Holders of the Exchange accordingly.

Yours Sincerely,


Shomaila Siddiqui
Company Secretary



ELECTION OF DIRECTORS

The members of Capital Assets Leasing Corporation Limited (the "Company") are hereby notified that the following persons have filed with the Company notices of their intention to offer themselves for election as Directors at the 10th Extra Ordinary General Meeting of the Company Scheduled to be held on Friday 26th June, 2020 at 03:30 pm through video-link arrangement:

1. Mr. Saad Saeed Faruqui
2. Mr. Azam Adnan Khan
3. Mr. Shahrukh Saeed Faruqui
4. Mr. Brig (R) Yasub Ali Dogar
5. Mr. Tahir Sohail
6. Ms. Sana Shahzad
7. Mr. Muhammad Danish Hussain

Since the number of Candidate who have offered themselves to be elected are not more than the number of Directors fixed under Section 159(1) of the Companies Act, 2017, the above named seven (7) candidates shall be deemed to be elected at the forthcoming Extra Ordinary General Meeting.

Karachi:
June 19, 2020

Shomaila Siddiqui
Company Secretary

CALCORP

CAPITAL ASSETS LEASING CORPORATION LIMITED

ڈائریکٹران کا انتخاب

بذریعہ ہذا کیپٹل ایسٹس لیزنگ کمپنی کے ممبران کو مطلع کیا جاتا ہے کہ درج ذیل افراد نے غیر معمولی اجلاس عام میں کمپنی کے بورڈ آف ڈائریکٹرز میں انتخاب کیلئے خود کو پیش کرنے کے لیے اپنی منشاء کے نوٹس داخل کرائے ہیں۔ یہ اجلاس مورخہ 26 جون 2020 کو دوپہر 03:30 بجے ویڈیو لنک کے ذریعے منعقد کیا جائے گا۔

1. جناب سعد سعید فاروقی
2. جناب اعظم عدنان خان
3. جناب شاہ رخ سعید فاروقی
4. جناب بریگیڈیئر (ر) یعسوب علی ڈوگر
5. جناب طاہر سہیل
6. محترمہ منشاء شہزاد
7. جناب محمد دانش حسین

چونکہ انتخاب میں حصہ لینے کے خواہشمند افراد کی تعداد کمپنیز ایکٹ 2017ء کی شق 159 کی ذیلی دفعہ (1) کے مطابق بورڈ میں منتخب کئے جانے والے ڈائریکٹرز کی تعداد سے زائد نہیں ہے۔ لہذا مذکورہ بالا سات (7) امیدواروں کو ہونے والے غیر معمولی اجلاس عام میں منتخب تصور کیا جائے گا۔

شمارلہ صدیقی
کمپنی سیکرٹری

کراچی: 19 جون 2020

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