



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SC/NBFC-26/SLL/2020

May 28, 2020

The Board of Directors
Through The Company Secretary
SME Leasing Limited
Office No. 304, 3rd Floor
Business Arcade, Shakra-e-Faisal
Karachi.

Subject: Seeking Directions of SECP Under Section 147 of the Companies Act, 2017 for Calling the Annual General Meeting for the Year Ended 31 December 2019

Dear Sirs,

Please refer to the application dated 21st May 2020 received from Mr. Muhammad Waseem, Director SME Leasing Limited ("SLL") seeking direction of the Securities and Exchange Commission of Pakistan ("the Commission") in terms of section 147 of the Companies Act, 2017 ("the Act") to convene the Annual General Meeting ("AGM") for the year ended 31st December 2019 by 29th June 2020.

2. In this connection, I am advised to inform you that based on the aforesaid application of the Director SLL, the competent authority has directed in terms of section 147 of the Act, to convene and hold the overdue AGM for the year ended 31st December 2019 by 29th June 2020 and to lay therein the annual audited financial statements for the year then ended for consideration by the shareholders. SLL is further directed to submit within fifteen days of the date of the meeting so held, a compliance report along with attested copies of the minutes and attendance sheet of the said meeting.

3. The direction is being issued *without prejudice* to the penal and civil consequences of the defaults on the part of SLL and its officers/ directors for not complying with the applicable requirements of the Act within the prescribed time.

Yours truly,

Rizwan Ul Haq
Additional Joint Director