

SFL LIMITED

316, Cotton Exchange Bldg., I.I.Chundrigar Road, Karachi
Pakistan. Tel : (92 021) 32410930, Fax: (92 021) 32416705
E-mail : contact@sapphire textiles.com.pk
7-A/K, Main Boulevard, Gulberg-II, Lahore – Pakistan.
Tel : (92 042) 35750410 – 11, UAN : (92 042) 111-000-100
Fax : (92 042) 35713753, E-mail: info@sapphire.com.pk



TQ/2018

September 27, 2018

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 09:30 a.m. on Thursday the 27th day of September 2018, recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 30th June, 2018 @ Rs.0.00 per share i.e. 0%. This is in addition to the Interim Dividend already paid Rs.3.75 per share i.e 37.50%.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

The Annual General Meeting of the Company will be held at 05:00 p.m. on 24th October, 2018 at Trading Hall, Cotton Exchange Building, I.I.Chundrigar Road, Karachi.

The above entitlement will be paid to the shareholders, whose names appear in the Register of the Members on 17th October, 2018.

The Share Transfer Books of the Company will be closed from 18th October, 2018 to 24th October, 2018 (both days inclusive). Transfers received at THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi at the close of business on 17th October, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,
for SFL LIMITED

A handwritten signature in blue ink, appearing to be "S. Khan", written over the typed name "Secretary".

Secretary.

SFL LIMITED

316, Cotton Exchange Bldg., I.I.Chundrigar Road, Karachi
Pakistan. Tel : (92 021) 32410930, Fax: (92 021) 32416705
E-mail : contact@sapphiretextiles.com.pk
7-A/K, Main Boulevard, Gulberg-II, Lahore – Pakistan.
Tel : (92 042) 35750410 – 11, UAN : (92 042) 111-000-100
Fax : (92 042) 35713753, E-mail: info@sapphire.com.pk



Annexure 'A'

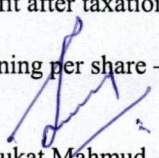
SFL LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE YEAR ENDED

	Year Ended June 30, 2018 Rupees	Year Ended June 30, 2017 Rupees
Revenue		
Dividend Income	3,438,932	46,415,023
(Loss) / Gain on sale of investments	(802,558)	718,617
Change in fair value of investments at fair value through Profit or loss	<u>(1,201,825)</u>	<u>(6,462,778)</u>
	1,434,549	40,670,862
Administrative expenses	1,698,077	1,948,949
Other income – gain on sale of investment property	<u>1,686,708</u>	<u>0</u>
Profit before taxation	1,423,180	38,721,913
Taxation	<u>509,841</u>	<u>5,951,039</u>
Profit after taxation	<u>913,339</u>	<u>32,770,874</u>
Earning per share – basic and diluted	<u>0.05</u>	<u>1.63</u>

Annexure 'B'

SFL LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE YEAR ENDED

	Year Ended June 30, 2018 Rupees	Year Ended June 30, 2017 Rupees
Revenue		
Dividend Income	2,602,500	1,380,510
Interest income on T Bill	52,800	0
(Loss) Gain on sale of investments	(802,558)	718,617
Change in fair value of investments at fair value through Profit or loss	<u>(1,201,825)</u>	<u>(6,462,778)</u>
	650,917	(4,363,651)
Administrative expenses	(1,737,627)	(1,974,999)
Other income – gain on sale of investment property	<u>1,686,708</u>	<u>0</u>
	599,998	(6,338,650)
Share of profit of Associated Companies	<u>250,240,161</u>	<u>35,808,266</u>
Profit before taxation	250,840,159	29,469,616
Taxation	<u>(4,693,128)</u>	<u>(7,251,425)</u>
Profit after taxation	<u>246,147,031</u>	<u>22,218,191</u>
Earning per share – basic and diluted	<u>12.25</u>	<u>1.11</u>


Shaukat Mahmud
Company Secretary