
B. R. R. GUARDIAN MODARABA
(Managed by B.R.R. Investment (Private) Limited)

CRESCENT STANDARD MODARABA
(Managed by B.R.R. Investment (Private) Limited)

ANNOUNCEMENT OF MERGER

B. R. R. GUARDIAN MODARABA AND CRESCENT STANDARD MODARABA are pleased to announce that the Scheme of Arrangement for the Amalgamation of the Modarabas, has been sanctioned by the Honorable High Court of Sindh at Karachi vide its Order dated September 04, 2018 passed in J.C M. No. 44 of 2017 in the matter of merger by way of amalgamation of Crescent Standard Modaraba with and into B.R.R. Guardian Modaraba w.e.f. July 01, 2017

As a consequence of the Amalgamation, the business formerly carried on by **CRESCENT STANDARD MODARABA** will be continued at the same address by **B. R. R. GUARDIAN MODARABA**. All communication(s) intended for **CRESCENT STANDARD MODARABA** should now be addressed to **B. R. R. GUARDIAN MODARABA** at the following address:

B. R. R. GUARDIAN MODARABA
18th Floor, B.R.R Tower, Hassan Ali Street, Off: I.I Chundrigar
Road, Karachi-74000, Pakistan
Tel: No. 92-21-32602401-6
Web Site <https://www.firstdawood.com/brr>

Under the Scheme of Arrangement, 1,000 Modaraba Certificates of the face value of Rs. 10/- each of BRR Guardian Modaraba will be issued for every 2,405 Modaraba Certificates on the basis of the Break-Up Value i.e. 1.00 : 2.405 to the Certificate Holders of CSM. The Register of Certificate Holders of **CRESCENT STANDARD MODARABA** will be finally closed on October 10, 2018 to determine the names of Certificate Holders entitled to receive the Certificates of **B.R.R. GUARDIAN MODARABA**. All the Certificate Holders are requested to notify for any change of address to our Share Registrar at the address mentioned herein below for surrendering the certificates of CSM.

F.D. Registrar Services (SMC-Pvt) Ltd
1705, 17th Floor, Saima Trade Towers-A,
I.I. Chundrigar Road, Karachi.
Tel: No. 92-21-32271905-6

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