

GLOBE TEXTILE MILLS LIMITED

July 27, 2017

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Executive Director
Public Offering & Regulated Persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan,
National Insurance Corporation Building,
63 Jinnah Avenue,
Islamabad.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.

Subject: Disclosure of Execution of Share Purchase Agreement for the Acquisition of 81.98% Voting Shares of Globe Textile Mills Limited

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 (Section 15D of the Securities & Exchange Ordinance, 1969) and the Code of Corporate Governance contained in the PSX Rule Book, we hereby convey the following information:

We have been informed by, Mr. Arif Haji Habib, Ms. Farzana Arif, Ms. Misbah Arif, Mr. Arshad Arif, Ms. Maheen Arif, Ms. Saman Arif and Ms. Humaira Arshad, shareholders of Globe Textile Mills Limited that they have entered into a Share Purchase Agreement with OBS Pakistan (Private) Limited on July 27, 2018 for sale of their 13,417,306 ordinary shares constituting to 81.98% of the total issued and paid up share capital of the Company at a price of PKR 4.68 per share.

Yours faithfully,
For **Globe Textile Mills Limited**


Company Secretary

Enclosed: Disclosure Form

GLOBE TEXTILE MILLS LIMITED

DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company	Globe Textile Mills Limited
Date of Report	July 27, 2018
Date of earlier event Reported	July 17, 2018
Exact Name of Company as Specified in its Memorandum	Globe Textile Mills Limited
Registered Address of the Company	105, Ibrahim Trade Tower, Shahrah-e-Faisal, Karachi
Contact Information	Company Secretary Tel: (+9221) 34327534 - 35

Disclosure of inside information by Listed Company in terms of Section 96

We have been informed by, Mr. Arif Haji Habib, Ms. Farzana Arif, Ms. Misbah Arif, Mr. Arshad Arif, Ms. Maheen Arif, Ms. Saman Arif and Ms. Humaira Arshad, shareholders of Globe Textile Mills Limited that they have entered into a Share Purchase Agreement with OBS Pakistan (Private) Limited on July 27, 2018 for sale of their 13,417,306 ordinary shares constituting to 81.98% of the total issued and paid up share capital of the Company at a price of PKR 4.68 per share. The transaction is subject to regulatory approvals where applicable/required and compliance with applicable laws/rules/regulations.

Signature

Pursuant to the requirement of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Thanking you,

Yours faithfully,
For Globe Textile Mills Limited


Company Secretary