

24th May, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

DISCLOSURE OF MATERIAL INFORMATION REGARDING MERGER

Dear Sir,


In accordance with Section 96 and 131 of the Securities Act, 2015 (the "Act") and Clause 5.19.13(c) of the Rule Book of Pakistan Stock Exchange Limited ("PSX"), we hereby convey the following information:

As you are aware that the Company was in an advanced stage of amalgamation process with the honourable Sindh High Court, Karachi (the "Court"), wherein Cool Industries (Private) Limited and Link Wel (Private) Limited is being merged with and into the Company and the retail business of the Company is being demerged into Electronics Marketing Company (Private) Limited as per Scheme of Arrangement under sections 279 to 282 and 285 of the Companies Act, 2017.

We are pleased to inform you that the Honourable Sindh High Court, at Karachi, through Order dated 22nd May 2018, passed in J.C.M. No. 35/2017, amongst others made an order under Section 279(2) of the Companies Act, 2017, sanctioning the Scheme of Arrangement, so as to make the Scheme of Arrangement binding on Singer Pakistan Limited, Cool Industries (Private) Limited, Link Wel (Private) Limited and Electronics Marketing Company (Private) Limited and the creditors and shareholders of the Companies, along-with all other persons.

Furthermore, we have applied for certified copies of the Orders as mentioned above and will forward the same in due course of time, you may inform the members of the exchange and TRE certificate holders accordingly.

Yours truly,
For and on behalf of Singer Pakistan Limited



Company Secretary
Tauseef Ahmed Zakai