

SINGER PAKISTAN LIMITED

14th May, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Disclosure of Material Information – Singer Pakistan Limited (“SPL” or the “Company”)

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 (the “Act”) and Clause 5.19.13(c) of the Rule Book of Pakistan Stock Exchange Limited (“PSX”), we hereby convey the following information:

As reported in the media, a fire broke out on Friday, 11th May 2018 at the production facility of Cool Industries (Private) Limited (CIPL / Waves) located in Lahore, an associated company of SPL. The fire started at the dispatch area and caused damage to the finished goods under dispatch along-with some of the production facility, related building area and work-in-process. The initial assessment of the cause of fire break-out is short circuiting.

By the grace of Almighty, there was no loss of life and most of the appliances production area remained safe. Since raw materials and finished goods inventory was stored in off-site warehouses of CIPL, all these remained safe. The assets damaged by fire are adequately insured and survey of the true extent of losses is being carried out.

According to initial estimate, InshaAllah, production of refrigerators is expected to resume in a few weeks’ time while that of deep freezers in which the company is market leader is expected to resume even earlier. With finished goods inventory of these products in hand, supplies to the market are not expected to be substantially affected. Production facilities of air-conditioners, microwave ovens and washing machines remained un-affected and are continuing un-interruptedly.

You may inform the members accordingly.

Yours truly,
Singer Pakistan Limited

Fac
Muhammad Zakai
Tauseef Ahmed Zakai
Company Secretary