



APOLLO TEXTILE MILLS LTD

14th Floor, BRR Tower, I.I. Chundrigar Road, Karachi

FORM-7

April 27, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended March 31st, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 27, 2018 9:00 a.m.**, at 14th Floor, BRR Tower, I. I. Chundrigar Road, Karachi recommended the following:

(i) CASH DIVIDEND

No cash dividend has been announced and paid by the Company during the period.

(ii) BONUS SHARES AND/OR

The Board of Director has not recommended issuing any Bonus Shares.

AND/OR

(iii) RIGHT SHARES

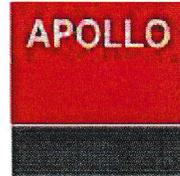
The Board of director has not recommended issuing any Right Shares.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION



APOLLO TEXTILE MILLS LTD

The financial results of the Company are as follows:

	Nine month ended (un-audited)		Quarterly ended (un-audited)	
	31 March 2018	31 March 2017	31 March 2018	31 March 2017
	------(Rupees)-----		------(Rupees)-----	
Net sales	-	-	-	-
Cost of sales	(39,198,762)	(52,457,471)	(936,000)	(17,654,881)
Gross profit	(39,198,762)	(52,457,471)	(936,000)	(17,654,881)
Administrative and general expenses	(7,310,509)	(2,792,964)	(1,065,145)	(974,750)
Operating loss	(46,509,271)	(55,250,435)	(2,001,145)	(18,629,631)
Finance costs	(57,936)	(22,175)	(2,282)	(6,447)
Loss before taxation	(46,567,207)	(55,272,610)	(2,003,427)	(18,636,078)
Taxation	-	-	-	-
Loss after taxation	(46,567,207)	(55,272,610)	(2,003,427)	(18,636,078)
Loss per share - basic and diluted	(5.62)	(6.67)	(0.24)	(2.25)

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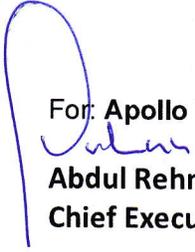
APOLLO TEXTILE MILLS LTD

The Share Transfer Books of the Company will be closed from _____ to _____ (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Limited at the close of business on _____ will be treated in time for the purpose of above entitlement to the transferees..

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

For: **Apollo Textile Mills Limited**


Abdul Rehman Zahur
Chief Executive

