



# GLOBE TEXTILE MILLS (OE) LIMITED

Dated : April 26, 2018

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Road,  
Karachi.

Dear Sir,


**RE : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2017**

We have to inform you that the Board of Directors in its meeting held on Thursday the April 26, 2018.

The financial results of the Company for the Third quarter ended March 31, 2017 are as follows.

	For Nine Month ended		For the Quarter ended	
	March 31, 2017 ( Rupees )	March 31, 2016 ( Rupees )	March 31, 2017 ( Rupees )	March 31, 2016 ( Rupees )
SALES	7,357,830	36,649,485	-	18,234,785
COST OF SALES	22,750,535	54,196,396	3,266,772	24,534,069
GROSS LOSS	(15,392,705)	(17,546,911)	(3,266,772)	(6,299,284)
OPERATING EXPENSES :				
(Administration and Selling & distribution cost)	7,107,701	8,116,848	1,534,509	2,246,798
OPERATING (LOSS)	(22,500,406)	(25,663,759)	(4,801,281)	(8,546,082)
FINANCIAL AND OTHER OPERATING EXPENSES	1,962,878	2,374,960	406,963	704,758
	(24,463,284)	(28,038,719)	(5,208,244)	(9,250,840)
OTHER INCOME	510,289	7,842,523	4,382	787,876
NET (LOSS) BEFORE TAXATION	(23,952,995)	(20,196,196)	(5,203,862)	(8,462,964)
PROVISION FOR TAXATION :				
Current	-	392,552	-	211,578
	-	392,552	-	211,578
NET (LOSS) AFTER TAXATION	(23,952,995)	(20,588,748)	(5,203,862)	(8,674,542)
NET (LOSS) PER SHARE	(5.14)	(4.42)	(1.12)	(1.86)

Thanking You,  
For Globe Textile Mills (O.E) Limited

  
Arshad Anif  
(Director)

cc : The Pakistan Stock Exchange Limited, Lahore.