

Our Reference: SEC/D.7/27/18

27 February 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

**FINANCIAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

We are pleased to inform you that the Board of Directors of our Company in its Meeting held at Karachi on Tuesday, 27 February 2018 at 2:00 p.m. has recommended the following:

CASH DIVIDEND

A Cash Dividend for the year ended 31 December 2017 at Rs 5.50 per share i.e. 55%. 

The financial results of the Company are as follows:

	Year ended 31 December	
	2017	2016
	(Rupees in thousand)	
Sales (Net)	4,412,652	3,954,638
Cost of sales	<u>(3,420,925)</u>	<u>(3,058,644)</u>
Gross Profit	991,727	895,994
Distribution and marketing expenses	<u>(285,079)</u>	<u>(235,127)</u>
Administrative expenses	<u>(235,669)</u>	<u>(229,614)</u>
Other operating expense	<u>(62,813)</u>	<u>(32,046)</u>
	<u>(583,561)</u>	<u>(496,787)</u>
Operating profit before other income	408,166	399,207
Other income	<u>27,232</u>	<u>20,992</u>
Operating profit	435,398	420,199
Finance costs	<u>(95,377)</u>	<u>(110,610)</u>
Profit before taxation	340,021	309,589
Taxation	<u>(99,988)</u>	<u>(92,703)</u>
Profit for the Year	<u>240,033</u>	<u>216,886</u>
	(Rupees)	
Earnings per share – basic and diluted	<u>9.59</u>	<u>8.66</u>
TRANSFER TO GENERAL RESERVE	<u>103,924</u>	<u>99,925</u>

Linde Pakistan Limited

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The Annual General Meeting (AGM) of the Company will be held on Thursday, 26 April 2018 at 9.30 a.m. at the Company's Registered Office, West Wharf, Dockyard Road, Karachi.

The Share Transfer Books of the Company will be closed from 20 April to 26 April 2018 (both days inclusive). Transfers received at the Company's Share Registrar, Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on 19 April 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Thanking you

Yours truly



Mazhar Qbal
Company Secretary

Copy for information to: Securities & Exchange Commission of Pakistan, Islamabad

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