



ASSET MANAGEMENT LTD.
ایسیٹ مینجمنٹ لمیٹڈ

HBL Asset/CS/2048/2018
February 19, 2018

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi - 74000

Sub: Notice of the 65th Meeting of the Board of Directors of HBL Asset Management Limited along with the Closed Period

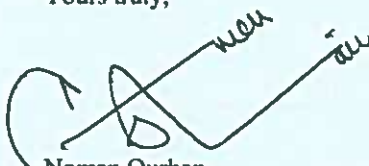
Dear Sir,

I have been directed to inform that the 65th meeting of the Board of Directors of HBL Asset Management Limited will be held at 04:30 p.m., on Monday, February 26, 2018 at its registered office, 7th Floor, Emerald Tower, G-19, Block 5, Main Clifton Road, Clifton, Karachi to consider among other things the un-audited financial statements of PICIC Growth Fund, PICIC Investment Fund, HBL Income Fund, HBL Money Market Fund, HBL Islamic Money Market Fund, HBL Stock Fund, HBL Multi Asset Fund, HBL Islamic Stock Fund, HBL Islamic Asset Allocation Fund, HBL Energy Fund (Formerly: PICIC Energy Fund), HBL Government Securities Fund (Formerly: PICIC Income Fund), HBL Cash Fund (Formerly: PICIC Cash Fund), HBL Equity Fund (Formerly: PICIC Stock Fund), HBL Islamic Income Fund (Formerly: PICIC Islamic Income Fund), HBL Islamic Equity Fund (Formerly: PICIC Islamic Stock Fund), HBL Islamic Financial Planning Fund and HBL Financial Planning Fund (collectively referred as Listed Funds) for the half year ended December 31, 2017.

The management has declared the "Closed Period" from February 19, 2018 to February 26, 2018, (both days inclusive), as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Directors, Chief Executive Officer and Executives of the Company shall directly or indirectly, deal in the purchase and sale of Certificates / Units of the above mentioned Listed Funds in any manner during the closed period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,


Noman Qurban
CFO & Company Secretary

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Head Office
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