



APOLLO TEXTILE MILLS LTD

14th Floor, BRR Tower, I.I. Chundrigar Road, Karachi

FORM-7

February 16th, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended December 31st, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **February 16th, 2018 8:00 a.m.**, at 14th Floor, BRR Tower, I. I. Chundrigar Road, Karachi recommended the following:

(i) CASH DIVIDEND

No cash dividend has been announced and paid by the Company during the period.

(ii) BONUS SHARES AND/OR

The Board of Director has not recommended to issue any Bonus Shares.

AND/OR

(iii) RIGHT SHARES

The Board of director has not recommended issuing any Right Shares.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION



APOLLO TEXTILE MILLS LTD

The financial results of the Company are as follows:

	Half yearly ended (un-audited)		Quarterly ended (un-audited)	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
	------(Rupees)-----		------(Rupees)-----	
Net sales	-	-	-	-
Cost of sales	<u>(38,262,762)</u>	<u>(34,802,590)</u>	<u>(19,030,881)</u>	<u>(1,226,470)</u>
Gross profit	(38,262,762)	(34,802,590)	(19,030,881)	(1,226,470)
Administrative and general expenses	<u>(6,245,364)</u>	<u>(1,818,214)</u>	<u>(1,867,409)</u>	<u>(908,349)</u>
Operating loss	(44,508,126)	(36,620,804)	(20,898,290)	(2,134,819)
Finance costs	<u>(55,654)</u>	<u>(15,728)</u>	<u>(14,486)</u>	<u>(7,605)</u>
Loss before taxation	(44,563,780)	(36,636,532)	(20,912,776)	(2,142,424)
Taxation	-	-	-	-
Loss after taxation	<u>(44,563,780)</u>	<u>(36,636,532)</u>	<u>(20,912,776)</u>	<u>(2,142,424)</u>
Loss per share - basic and diluted	<u>(5.38)</u>	<u>(4.42)</u>	<u>(2.52)</u>	<u>(0.26)</u>

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