



# Ansari Sugar Mills Ltd.

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi – 74000

January 30, 2018

Subject: **Financial Result for the Quarter ended December 31, 2017**


Dear Sir,

It is to inform you that the directors of the Company had approved the accounts for the quarter ended Dec 31, 2017 on 30-Jan-2018 at registered office of the company, declaring no dividend for the shareholders. **The Financial results of the Company are as follows:**

	<b>Un-Audited December 31, 2 0 1 7</b>	<b>Un-Audited December 31, 2016</b>
	-----( <i>Rupees</i> )-----	
Sales - net	<b>271,636,713</b>	747,240,005
Cost of sales	<b>(192,569,283)</b>	(608,996,075)
<b>Gross profit</b>	<b>79,067,430</b>	138,243,930
<b>Operating expenses</b>		
Selling and distribution expenses	<b>(334,781)</b>	(831,947)
Other operating expenses	<b>(14,021,557)</b>	(16,713,078)
	<b>(14,356,338)</b>	(17,545,025)
<b>Operating profit</b>	<b>64,711,092</b>	120,698,905
Finance cost	<b>(68,218,330)</b>	(73,543,562)
Other income	<b>9,626,413</b>	5,831,562
	<b>(58,591,917)</b>	(67,712,000)
<b>Profit before taxation</b>	<b>6,119,175</b>	52,986,905
Taxation	<b>(2,989,708)</b>	(7,472,400)
<b>Profit after taxation</b>	<b>3,129,467</b>	45,514,505
<b>Loss per share - Basic &amp; Diluted</b>	<b>0.13</b>	<b>1.86</b>

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the exchange.

Sincerely,  
**For Ansari Sugar Mills Limited**

  
\_\_\_\_\_  
**Zafar Ali**  
Company Secretary