



Our Ref:- Fin-00041/2018

January 25, 2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi- 74000.

Dear Sir,

**Direction U/S 147 of Companies Act, 2017 for Holding of Annual General Meeting**

We would like to inform you that Securities and Exchange Commission of Pakistan vide its letter No. ID/OSM/IGI/2018/13342 dated January 22, 2018 (copy enclosed) received by us on January 23, 2018 has issued direction for holding of Annual General Meeting by March 2, 2018 and to lay therein the Audited Accounts for the year ended December 31, 2016

Yours Sincerely

A handwritten signature in blue ink, appearing to read 'Yasir Ali Quraishi', is written over a horizontal line.

**Yasir Ali Quraishi**  
Company Secretary

**IGI Holdings Limited (Formerly IGI Insurance Limited)**

**Head Office**

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-jami, Clifton, Karachi-75600, Pakistan.

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**INSURANCE DIVISION**  
**Islamabad**

ID/OSM/IGI/2018/13342

January 22, 2018

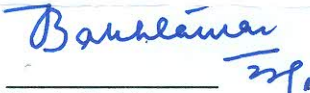
Mr. Yasir Ali Quraishi  
Company Secretary  
IGI Insurance Limited  
7<sup>th</sup> Floor, The Forum Suit No. 701-713,  
G-20 Block -9 Khayaban-e- Jami Clifton,  
Karachi.

**Subject: Direction under Section 147 of the Companies Act, 2017**

This is with reference to your application dated January 17, 2018. It is observed that IGI Insurance Limited (the "Company") has not held its Annual General Meeting (AGM) for the year ended December 31, 2016.

2. Therefore, the Company is hereby directed under Section 147 of the Companies Act, 2017 (the "Act") to convene its overdue AGM for the year 2016 by March 2, 2018 and to lay therein, the audited accounts for the year ended December 31, 2016. Please submit within a week of the date of referred meeting so held, a compliance report along with attested copies of the minutes. In case of default in compliance of this direction, proceedings in terms of Section 148 of the Act shall be initiated.

3. This direction is being issued *without prejudice* to the penal and civil consequences of the defaults on the part of the Company and its officers/directors for not complying applicable requirements of the Act within the prescribed period.

  
Tariq Bakhtawar  
Director-Insurance